



Rialtas na hÉireann
Government of Ireland

Estimates of Receipts and Expenditure

For the Year Ending
31 December 2020

Prepared by the Government and presented to Dáil Éireann in accordance
with the provisions of Article 28 of the Constitution



ESTIMATES

OF

RECEIPTS and EXPENDITURE

FOR THE

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31 DECEMBER, 2020

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BAILE ÁTHA CLIATH
ARNA FHOILSIÚ AG OIFIG AN tSOLÁTHAIR
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EXPLANATORY NOTES

1. Basis of figures

The figures shown for receipts and expenditure in 2019 are projected outturns and reflect present knowledge. They are subject to revision when the end-year figures become available. Fully audited details for 2019 will be available in the *2019 Finance Accounts* and *2019 Appropriation Accounts* to be published not later than 30 September 2020.

All 2020 figures shown in the tables are on a technical pre-Budget basis and do not include any new policy measures to be announced as part of the 2020 Estimates and Budgetary process.

2. Revenue

The forecast tax revenue outturn for 2019 of €58,570 million is based on end-September Exchequer data. The estimate of tax revenue for 2020 is consistent with this 2019 estimated outturn, and is on a pre-Budget basis. The post-budget figure will be published on Budget Day 8th October 2019.

3. Expenditure

The 2019 estimated outturn figures are as notified by Departments and Offices. End-year issues figures will be available early in January 2020.

A detailed breakdown of expenditure including budgetary decisions will be set out in the *Expenditure Report 2020* with further information given by the relevant Minister/Department.

4. Appropriations-in-Aid

Voted expenditures are shown net of Appropriations-in-Aid. These are receipts which, with the agreement of the Dáil, may be retained by a Department or Office to offset expenditure instead of being paid into the Exchequer Account of the Central Fund.

5. General government balance (Table 1(a))

The general government balance measures the fiscal performance of the whole general government sector, which includes the Exchequer, the Social Insurance Fund, the non-commercial state-sponsored bodies, the Ireland Strategic Investment Fund, other extra-budgetary funds and the Local Authorities.

PRSI contributions are paid into the Social Insurance Fund and do not form part of the revenues paid into the Exchequer, but do affect the general government balance.

As a result, transactions within the general government sector do not count towards the general government balance: for example, a payment from the Exchequer to the Social Insurance Fund does not alter the general government balance.

The scope of the general government sector and the determination of the correct ESA 2010 accounting treatment of general government transactions are matters for settlement by Eurostat (the Statistical Office of the European Union).

Table 1(a) on page 2 gives the latest assessment for the 2019 and 2020 general government balance figures on a pre-Budget basis and rely on the known fiscal information as of 4 October 2019. The general government balance figures are consistent with the Exchequer balances in Table 1.

6. Irish Language Version

This document is published in the Irish language and in the English language. The Irish version is available on the Department of Finance website www.budget.gov.ie

TABLE 1
TOTAL RECEIPTS AND EXPENDITURE

| See footnote (1) | <i>Reference</i> | 2019 €m | 2020 €m |
|--------------------------|------------------|-------------------|-------------------|
| Receipts | | | |
| Current | <i>Table 2</i> | 61,672 | 62,947 |
| Capital | <i>Table 2</i> | 1,805 | 3,135 |
| Total | | 63,476 | 66,082 |
| Expenditure | | | |
| Current | <i>Table 2</i> | 55,103 | 56,624 |
| Capital | <i>Table 2</i> | 9,413 | 9,418 |
| Total | | 64,516 | 66,042 |
| Exchequer Balance | | -1,040 | 40 |

Note that rounding can affect totals

TABLE 1(a)
GENERAL GOVERNMENT BALANCE

| See footnote (1) | | 2019 €m | 2020 €m |
|---|--|-------------------|-------------------|
| General Government Balance (see para. 5, page 1) | | 609 | 160 |
| % of GDP | | 0.2% | 0.0% |

Note that rounding can affect totals

(1) All figures shown in the above tables are on a technical Pre-Budget basis and do not include any new policy measures to be announced as part of the 2020 Estimates and Budgetary process.

TABLE 2
DETAILS OF TOTAL RECEIPTS AND EXPENDITURE

| See footnote (1) | <i>Reference</i> | 2019 €m | 2020 €m |
|--|-----------------------|-------------------|-------------------|
| Estimate of Receipts and Expenditure - CURRENT | | | |
| Receipts | | | |
| Tax Revenue | <i>Note 1, Page 4</i> | 58,570 | 60,869 |
| Non-Tax Revenue | <i>Note 1, Page 4</i> | 3,102 | 2,078 |
| Total | | 61,672 | 62,947 |
| Expenditure | | | |
| Net Voted (Departmental Expenditure Voted annually by the Dáil) | <i>Note 2, Page 5</i> | 47,034 | 47,940 |
| Non-voted (Non-discretionary expenditure charged directly on the Central Fund) | <i>Note 4, Page 6</i> | 8,069 | 8,684 |
| Total | | 55,103 | 56,624 |
| Surplus (Deficit) on Current Account | | 6,569 | 6,322 |
| Estimate of Receipts and Expenditure - CAPITAL | | | |
| Receipts | | | |
| Capital receipts | <i>Note 5, Page 7</i> | 1,805 | 3,135 |
| Expenditure | | | |
| Net Voted (Departmental Expenditure Voted annually by the Dáil) | <i>Note 3, Page 5</i> | 7,350 | 8,243 |
| Non-voted (Expenditure charged directly under particular legislation) | <i>Note 6, Page 7</i> | 2,063 | 1,175 |
| Total | | 9,413 | 9,418 |
| Surplus (Deficit) on Capital Account | | -7,609 | -6,283 |
| Exchequer Balance | | -1,040 | 40 |

Note that rounding can affect totals

(1) All figures shown in the above tables are on a technical Pre-Budget basis and do not include any new policy measures to be announced as part of the 2020 Estimates and Budgetary process.

NOTE 1
CURRENT RECEIPTS

| See footnote (1) Tax Revenue | 2019 €m | 2020 €m |
|--|-------------------|-------------------|
| Customs | 366 | 1,241 |
| Excise duty | 5,840 | 5,712 |
| Capital Gains Tax | 1,000 | 1,015 |
| Capital Acquisitions Tax | 496 | 502 |
| Stamp Duties | 1,575 | 1,501 |
| Income Tax | 22,910 | 23,928 |
| Corporation Tax | 10,280 | 10,443 |
| Value-Added Tax | 15,139 | 15,598 |
| Motor Tax | 964 | 927 |
| Total | 58,570 | 60,869 |
| Non-Tax Revenue | | |
| Central Bank - Surplus Income | 2,385 | 1,319 |
| National Lottery Surplus | 246 | 220 |
| Dividends | 280 | 241 |
| Other Receipts | 191 | 298 |
| Total | 3,102 | 2,078 |

Note that rounding can affect totals

(1) All figures shown in the above tables are on a technical Pre-Budget basis and do not include any new policy measures to be announced as part of the 2020 Estimates and Budgetary process.

NOTE 2
NET VOTED CURRENT EXPENDITURE

| | | |
|---|-------------------|-------------------|
| See footnotes (1), (2) and (3) | 2019 €m | 2020 €m |
| Net Voted Current Expenditure (2) | 47,034 | 47,940 |
| Less Departmental Balances (3) | | |
| Total Exchequer Payments towards Net Voted Expenditure | 47,034 | 47,940 |

Note that rounding can affect totals

(1) All figures shown in the above tables are on a technical Pre-Budget basis and do not include any new policy measures to be announced as part of the 2020 Estimates and Budgetary process.

(2) 2019 figures reflect the latest forecast outturn as notified by Departments.

(3) Departmental balances are those amounts issued from the Exchequer Account of the Central Fund for Departmental spending in one year which remain unspent at year-end and are carried forward to be used in the next year. They have no effect on Departmental spending which is governed by the allocation in the Estimates for Public Services.

NOTE 3
NET VOTED CAPITAL EXPENDITURE

| | | |
|--|-------------------|-------------------|
| See footnotes (1) and (2) | 2019 €m | 2020 €m |
| Total Net Voted Capital Expenditure | 7,350 | 8,243 |

(1) All figures shown in the above tables are on a technical Pre-Budget basis and do not include any new policy measures to be announced as part of the 2020 Estimates and Budgetary process.

(2) 2019 figures reflect the latest forecast outturn as notified by Departments.

NOTE 4
NON-VOTED CURRENT EXPENDITURE

| See footnote (1) | 2019 €m | 2020 €m |
|--|-------------------|-------------------|
| Service of National Debt | 5,265 | 4,827 |
| <i>Other Non-voted Current Expenditure</i> | | |
| Contribution to EU Budget | 2,475 | 3,475 |
| Election Expenses | 34 | 27 |
| Election Postal Charges (P&T Act 1983) | 25 | 6 |
| Salaries and pensions for judiciary and holders of Constitutional Office and Pensions and allowances for certain members or former members of the Oireachtas | 57 | 59 |
| Payments to Political Parties under the Electoral Acts | 6 | 6 |
| Subscription to International Development Association | 26 | 29 |
| Oireachtas Commission | 132 | 152 |
| Miscellaneous | 48 | 104 |
| Sub-Total | 2,804 | 3,857 |
| Total | 8,069 | 8,684 |

Note that rounding can affect totals

(1) All figures shown in the above tables are on a technical Pre-Budget basis and do not include any new policy measures to be announced as part of the 2020 Estimates and Budgetary process.

NOTE 5**CAPITAL RECEIPTS**

| See footnote (1) | 2019 | 2020 |
|--|--------------|--------------|
| | €m | €m |
| European Regional Development Fund | 47 | 54 |
| EAGF Fund (FEOGA) - Repayment of Loans advanced to DAF | 725 | 800 |
| Receipts from ComReg | 10 | 8 |
| Repayment of loans from the Exchequer | 330 | 270 |
| Carbon Fund | 2 | 3 |
| NAMA Advance | - | 2,000 |
| IBRC Repayment | 690 | - |
| Total | 1,805 | 3,135 |

Note that rounding can affect totals

(1) All figures shown in the above tables are on a technical Pre-Budget basis and do not include any new policy measures to be announced as part of the 2020 Estimates and Budgetary process.

NOTE 6**NON-VOTED CAPITAL EXPENDITURE**

| See footnote (1) | 2019 | 2020 |
|--|--------------|--------------|
| | €m | €m |
| <i>Payments under the European Communities Acts</i> | | |
| FEOGA | 800 | 770 |
| <i>Other Capital Payments</i> | | |
| Advance to Supply Account | 250 | 250 |
| Irish Water capital | 996 | 133 |
| Miscellaneous | 17 | 22 |
| Total | 2,063 | 1,175 |

Note that rounding can affect totals

(1) All figures shown in the above tables are on a technical Pre-Budget basis and do not include any new Policy Measures to be announced as part of the 2020 Estimates and Budgetary process.