

# *Quarterly Estimates of Capacity Utilisation in Ireland*

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## *1. Introduction*

THE present paper derives indices of capacity utilisation for the total transportable industries sector of the Irish economy and also for twelve sub-sectors. The indices estimated are based on the Wharton School linked-peaks method, a modified Wharton procedure and a deviation from trend approach. Capacity utilisation series are playing an increasingly important role in empirical work and the estimates for Ireland are presented in the hope that they will prove useful to other researchers on the Irish economy.<sup>1</sup>

The plan of the paper is as follows: In section 2 previous estimates of capacity utilisation for the Irish economy are considered. Section 3 provides some discussion of alternative methods of estimating capacity utilisation and describes the indices we estimate. The data used are discussed in section 4; section 5 presents our estimates together with a brief discussion of them.

## *2. Previous Estimates of Capacity Utilisation for the Irish Economy*

There have been several attempts to make capacity utilisation estimates for Ireland using a variety of approaches. The earliest that we have found is by Black, Simpson and

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1. We are aware of studies by Black, Simpson and Slattery (1969), Baker and Durkan (1970), Baker and Neary (1971) (1972), OECD (1973) and Martin (1974) that have made use of capacity utilisation estimates for Ireland—their approaches are discussed in the next section. For recent estimates of capacity utilisation for the United Kingdom see Briscoe, O'Brien and Smyth (1970), Hilton (1970), Taylor, Winter and Pearce (1970) and Bank of England (1971). Studies for the United Kingdom making use of measures of capacity utilisation include: investment, Smyth and Briscoe (1969) (1971) (1972), Junankar (1970) and Nobay (1970); price determination, Nordhaus and Godley (1972); inflation and growth, Paish (1966); internal demand pressure and exports and imports, Ball, Eaton and Steuer (1966), Smyth (1968) (1969) and Trivedi (1970). For some discussion of these see Briscoe and O'Brien (1972).

Slattery (1969) who made quarterly estimates for total transportable goods for the period 1955 to 1967. The percentage rate of unemployment in transportable goods industries was about 3.5 per cent in the third quarter of the boom year 1955 and the authors assumed that the economy was operating at full capacity in that quarter. After considering various factors they posited a 1.35 per cent per annum rate of growth between the end of 1955 and the second quarter of 1958, a 7 per cent per annum rate of growth between then and the end of 1963 and thereafter a rate of growth at 6.5 per cent per annum. Black, Simpson and Slattery are concerned with the assumption that output at low levels of unemployment is a fairly reliable indicator of normal capacity output and with the difficulties of using changes in unemployment as advance indicators of changes in utilisation of capacity. They found that entrepreneurs' pricing policy is probably influenced by the rate of utilisation of capacity both with respect to the mark-up added to variable costs and the time lag after which changes in variable costs are manifest in the price of output.

In their study of Irish imports of producers' capital goods ready for use Baker and Durkan (1970) estimated two capacity utilisation series. In constructing the first series they assumed that production of total transportable goods grew exponentially; they fitted a linear trend to the logarithm of the volume of production (three quarter moving average) and deviations from this trend were taken as indicative of capacity utilisation. The second capacity utilisation series was a dummy series constructed by assigning values 1, 0, -1 to periods of high, average and low capacity utilisation respectively. The dummy series was constructed using the standard error of the trend regression: in any quarter in which the residual was greater than one standard error above trend a value of +1 was assigned to that quarter, if the residual was more than one standard error below trend a value of -1 was assigned and all quarters with a residual within one standard error of trend were assigned a value of zero. This second series was a dominant explanatory variable as far as percentage changes in the imports variable were concerned; the performance of the first capacity variable was inferior. Baker and Neary (1971), (1972) made use of the same dummy capacity utilisation series and found it a significant determinant of consumer prices.

Capacity utilisation estimates for the Irish economy as a whole are estimated on a half-yearly basis for the period from the first half of 1955 to the second half of 1972 in OECD (1973). These estimates are based on unemployment rates and the figures presented are a compromise between two specifications. Capacity output is obtained by assigning arbitrary parameter values to Irish and United Kingdom unemployment rates in equations linking capacity output to these rates. In one specification the results are smoothed by a seven half-year moving average, in the other by a five half-year moving average. United Kingdom unemployment is included in an attempt to allow for the sensitivity of the Irish labour force, and hence the Irish unemployment rate, to the unemployment rate in the United Kingdom. The Irish and United Kingdom "full employment rate of unemployment" are set at 5.8 per cent and 1.7 per cent respectively.

The OECD tabulate the series they obtain, the authors of the other published studies do not.<sup>2</sup> All the studies deal with broad aggregates, the whole economy (including the agricultural sector) in the OECD study, total transportable goods in the other studies.

Martin (1974) calculated three series. The first two series replicate the work of Baker

2. Black, Simpson and Slattery (1969) graph the series they obtain and provide sufficient information for their series to be reconstructed.

and Durkan by fitting a linear trend to the logarithm of industrial output. The third series was calculated by applying a procedure similar to that in the OECD study to the industrial production index.

### 3. *Alternative Methods of Estimating Capacity Utilisation*

The most appealing approach to the estimation of capacity utilisation involves the use of a production function. Typically this involves writing

$$Y_t = f(E_t H_t, K_t X_t, t, v_t) \quad (1)$$

where  $Y$  is real output,  $E$  is employment,  $H$  is average man-hours worked,  $K$  is the stock of capital,  $X$  is the rate of utilisation of capital stock,  $t$  is the time period and  $v$  is an error term.  $E_t H_t$  is the labour input and  $K_t X_t$  is the flow of capital services. It is necessary to specify some form of the production function and to estimate its parameters. Then substitution of the full employment values of  $E_t H_t$  and  $K_t X_t$  yield capacity output,  $Y_t^c$ , for any time period and hence the rate of capacity utilisation,  $100Y_t/Y_t^c$  may be calculated. A refinement of this approach is to introduce a dynamic adjustment mechanism into the production function.<sup>3</sup>

For the implementation of the production function approach we require, inter alia, the stock of capital and its rate of utilisation. Annual capital stock estimates are available for Ireland—in Henry (1971-72)—but these series do not extend beyond 1968.<sup>4</sup> Utilisation rates are not available. The conventional approach is to postulate some relationship between utilisation rates of labour and capital, the labour utilisation rate being measured by the unemployment rate, such that the labour and equivalent capital stock variables, both measured at their maximum values for all  $t$ , are deflated by the same proportion.

We do not regard this procedure, of inferring capital stock utilisation rates from unemployment rates, as very satisfactory for the Irish economy. First, recent evidence suggests that there are some conceptual problems with the Central Statistical Office estimates of aggregate unemployment rates.<sup>5</sup> Secondly, the lagged adjustment of employment to its desired level will mean that observed employment at any point of time is a bad indicator of the equilibrium level of employment corresponding to current output and hence that observed unemployment does not reflect the equilibrium level of unemployment corresponding to current output. This lag is quite marked for the economy—the results in Smyth and McMahon (1974) imply an average lag of 2.8 quarters for total manufacturing. Thirdly, variations in the unemployment rate may not reflect variations in factor use but may arise from changes in the size of the work force. This problem is present in analyses for other countries as well but we consider it to be especially important for Ireland because of the sensitivity of net emigration from Ireland to real weekly earnings in the United Kingdom relative to those in Ireland and to the

3. For discussion of the production function approach to the estimation of capacity utilisation see Briscoe, O'Brien and Smyth (1970), Klein and Preston (1967), Lund (1971) and Solow (1962). The Briscoe, O'Brien and Smyth study gives a more detailed discussion of alternative approaches to capacity utilisation than is provided here.

4. Earlier estimates were made by Kennedy (1971) and Nevin (1963).

5. See Sandell (1974).

relative unemployment rates in the two countries.<sup>6</sup> Thus changes in either of these ratios caused by changes in United Kingdom conditions will cause changes in net migration and thus influence the Irish unemployment rate. For instance an increase in the United Kingdom unemployment rate will, other things being equal, cause a reduction in net emigration from Ireland and tend to raise the Irish unemployment rate. Under these circumstances it would be wrong to infer a change in the capital stock utilisation rate. That is, we may have changes in the unemployment rate unaccompanied by any change in the capital stock utilisation rate so that a procedure that links capital stock utilisation to unemployment may be seriously misleading.

In our study of short-run employment fluctuations in Ireland—Smyth and McMahon (1974)—we made the assumption that capital stock utilisation is a function of man-hours and time trend—specifically  $X_t = j_t(E_t H_t)^\delta$  where  $\delta > 0$  and the trend term is subsumed in  $j_t$ . While this approach is satisfactory for the purposes of that study, where it was merely desired to assume that fluctuations in capital stock utilisation and fluctuations in man-hours (adjusted for trend) were related, it would be unsatisfactory here because it would be necessary to identify some level of  $E_t H_t$  that gave full capital stock utilisation and we can see no way of doing this: nor would it be desirable to attempt to do so. For instance, it would be inappropriate just to set  $E_t H_t$  equal to its full employment value and use the calculated  $X_t$  as full utilisation of capital stock because this would mean that a change in the full utilisation level would be implied by an exogenous shift in the labour force or in average hours worked.

Conceptually we may allow for the three problems discussed above—the specification of an operational capital stock utilisation function, the lagged adjustment of employment to its desired level and the sensitivity of the Irish unemployment rate to non-capacity factors. But the practical difficulties involved in trying to modify the production function approach to take them into account are immense and we think that scarce economic research resources will yield higher returns when applied elsewhere. We thus reject the procedure that links capital stock utilisation to unemployment rates. We do not, however, reject the production function approach if alternative ways of estimating capital stock utilisation can be found. Research on this is continuing.

Our objections to unemployment as a measure of pressure on capacity also rules out the various capacity multipliers based on non-linear transformations of unemployment rates.<sup>7</sup> We also reject the OECD estimates which are unemployment based. The OECD estimates do include an allowance for the influence of United Kingdom unemployment rates on capacity output but the correct procedure is more complex than the adjustment incorporated in the estimates. Specifically it is necessary to adjust the Irish unemployment rate series to remove the impact of fluctuations in both relative real wage rates and relative unemployment rates in the two countries; merely adding a UK unemployment rate term is completely inadequate. One further problem with the OECD estimates is that they use “seasonally adjusted half-yearly GNP data”. As half-yearly national accounts data for Ireland do not exist they simply interpolated annual data; they then seasonally adjusted this series!

One procedure that we shall adopt in the estimation of capacity utilisation is that developed by the Wharton School Econometric and Forecasting Unit of the University of Pennsylvania;<sup>8</sup> such indices have been used successfully in econometric work in the

6. Walsh (1974) found evidence of such sensitivity.

7. For consideration and estimation of these see McMahon (1973).

8. See Klein and Summers (1966).

United States and the United Kingdom. The Wharton School procedure assumes that output peaks represent full capacity utilisation and that full capacity utilisation at other time periods may be obtained by linear interpolation or extrapolation. The Wharton School index is given by

$$W_t = 100 Y_t / Y_t^c \quad (2)$$

where  $W$  is the index,  $Y$  is output,  $Y^c$  is full capacity output and subscripts involving  $t$  indicate time periods (quarters).

Output is taken to have a peak in period  $t$ , and so  $Y_t^c = Y_t$ , if

$$Y_{t-1} < Y_t > \max(Y_{t+1}, Y_{t+2}) \quad (3)$$

that is, if output exceeds the level of the preceding quarter and the two succeeding quarters. This is the basic decision rule but as it does not cover all eventualities others are necessary. When output stays on a plateau so that

$$Y_{t-1} < Y_t = Y_{t+1}, \dots, Y_{t+s} > Y_{t+s+1} \quad (4)$$

or when output declines from a peak for one quarter and returns to that level such that

$$Y_{t-1} < Y_t > Y_{t+1} \text{ and} \\ Y_t = Y_{t+2} > Y_{t+3} \quad (5)$$

then, under the assumption that capacity is rising over time, the first period on the plateau or the first peak is chosen for  $Y_t^c = Y_t$ .

Capacity output for periods other than those for which  $Y_t^c = Y_t$  are estimated by linear interpolation between two peaks or by extrapolation backwards if the first period for the estimates is not a peak and forwards if the last period for the estimates is not a peak. When linear segments are fitted between successive peaks we may have  $Y_t > Y_t^c$ ; in this case  $Y_t$  is regarded as an effective peak and we put  $W_t = 100$  and interpolate for  $Y_t^c$  from the last cyclical peak by fitting a line from that peak to the present value of  $Y$ .

One major problem which often occurs with the Wharton School approach is that it may define more peaks than are realistic over a given time period. An adjusted series may be obtained by eliminating the peaks which seem least likely to be capacity output peaks. This is inevitably a somewhat subjective procedure in which the following criteria may be adopted for eliminating a peak  $Y_h$ . First, when the rules for peak selection are applied it is possible for a peak  $Y_h$  to be less than the preceding capacity peak,  $Y_g$ , thus implying decreasing capacity output which, unless the industry is a declining one, is unrealistic. So unless the industry is identified as a declining one a sensible decision rule is if  $Y_h < Y_g$  then disregard the peak. Secondly, related variables, such as fixed capital investment or unemployment or other information may suggest that  $Y_h$  does not represent capacity output. If unemployment were high and fixed capital investment low in period  $h$  and some succeeding periods it would seem unlikely that resources were being fully utilised in period  $h$ . Equally, there may be information from the trade concerned indicating surplus capacity. In these cases the peak  $Y_h$  may be disregarded. We shall denote a Wharton index calculated to take these possibilities into account by  $W_a$ .

We shall also present estimates for a third index of capacity utilisation. This simply estimates the ratio of output to a trend value of output obtained by regressing output against time. This index  $\bar{C}$  is given by

$$C_t = 100Y_t / \hat{Y}_t \quad (6)$$

where  $\hat{Y}_t$  denotes the output estimate derived from the regression. This approach involves calculating utilisation indices relative to average rather than maximum utilisation levels and approximately half the values will be greater than 100. A merit of this approach, compared with alternative approaches, is that it is readily computable within an econometric model.

#### 4. The Data

Quarterly series of production in the form of indices of the volume of production in the major industrial groups are available in the various issues of the *Irish Statistical Bulletin*. The series have base 1953=100. The Classification is as follows:

- (A) Food
- (B) Drink and Tobacco
- (C) Textiles
- (D) Clothing and Footwear
- (E) Wood and Furniture
- (F) Paper and Printing
- (G) Chemicals and Chemical Products
- (H) Clay Products, Glass, Cement, etc.
- (I) Metal and Engineering
- (J) Other Manufacturing Industries
- (K) Mining, Quarrying and Turf
- (L) Total Manufacturing Industries=the sum of classifications (A) to (J)
- (M) Total Transportable Industries=the sum of classifications (A) to (K)

Before the output data could be used, it was necessary to eliminate the seasonal components. The recognition and elimination of seasonality in a time series can be extremely complex but the aim here was simply to smooth out the worst of any obvious seasonal variation and one hundred per cent success is unlikely to be achieved. With this in mind a single multiplicative method was used where the trend was defined by a five point weighted moving average (1, 2, 2, 2, 1) and the average proportion of variation of the actual value from the trend value defined the multiplicative seasonal component.<sup>9</sup>

#### 5. Capacity Utilisation Estimates

In this section we present our estimates of the three indices for the eleven individual industries (A) to (K) and for the two industry aggregates, total manufacturing industries

9. A multiplicative approach was selected in preference to an additive one as this seemed more realistic. An additive method gives a fixed seasonal component regardless of the increase in the statistic whereas the multiplicative method defines the seasonal component as some fraction of the present value of the statistic, thus the larger the statistic the larger the seasonal component.

(L) and total transportable industries (M). For the two industry aggregates we present two sets of indices. The first set is based on applying exactly the same procedures as for the individual industries. The second set (L') and (M'), are obtained by weighting the individual industries by the weights given in the index of production; the indices are denoted by  $W'$ ,  $W'_a$  and  $C'$ . This approach seems to be preferable to the straightforward procedure, at least for the Wharton and modified Wharton indices, because it recognises that full capacity utilisation is reached in different industries at different times so that total manufacturing industries and total transportable industries operate at full capacity only if the individual component industries are all simultaneously operating at full capacity. For the period under consideration this does not occur. A disadvantage of the approach is the considerable amount of computational work involved in calculating the weighted series, for each individual index must be calculated and weighted averages computed. In the present study we estimated the individual industry utilisation rates anyway. But a researcher who wanted to make use of, say, only estimates for total manufacturing industries for a period after the closing date of our series would be involved in considerable labour in extending the series. For this reason we recommend that any researcher using our data for aggregates repeat his analysis using both types of estimates (the direct and the weighted) to see if the extra work involved in constructing weighted series is really worthwhile.

Capacity utilisation estimates are tabulated for the period extending from the first quarter of 1959 to the first quarter of 1973. We first present in summary from the peaks used in constructing the Wharton indices and the time trends used in calculating  $C$ . The seasonally adjusted output series and the various capacity utilisation indices follow.

We shall not comment further on our estimates at the present time as the choice between alternative capacity utilisation measures, and, in fact, whether they are at all useful or not, can only be decided when econometric and other studies are undertaken using the measures. We should be grateful if any users of our series would send us their results.

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*Wharton Index, Peak Periods*

<i>Industry</i>	<i>W</i>	<i>W<sub>a</sub></i>
A Food	59 (ii), 62 (iv), 63 (iv), 64 (iii), 66 (i), 67 (i), 69 (ii).	62 (iv), 66 (i), 67 (i), 69 (ii), 69 (iii), 73 (i).
B Drink and Tobacco	59 (iv), 61 (ii), 62 (i), 64 (iv), 68 (ii), 70 (ii), 71 (iv).	59 (iv), 61 (ii), 64 (iv), 68 (ii), 71 (iv), 72 (iv).
C Textiles	61 (i), 62 (i), 62 (iv), 64 (i), 64 (ii), 65 (i), 71 (i), 73 (i).	61 (i), 62 (iv), 64 (i), 71 (i), 73 (i).
D Clothing and Footwear	59 (ii), 60 (iv), 61 (i), 61 (iii), 64 (ii), 64 (iii), 69 (ii).	59 (ii), 60 (iv), 61 (i), 61 (iii), 64 (ii), 64 (iii), 69 (ii).
E Wood and Furniture	59 (iv), 60 (iii), 61 (i), 64 (i), 71 (i), 72 (iv).	59 (iv), 64 (i), 71 (i), 72 (iv).
F Paper and Printing	59 (iii), 61 (iii), 62 (iv), 64 (iii), 65 (ii), 67 (iii), 68 (iii), 69 (iii), 70 (iii), 72 (iii).	59 (iii), 61 (iii), 64 (iii), 69 (iii), 72 (iii).
G Chemicals and Chemical Products	59 (i), 60 (i), 61 (i), 63 (i), 65 (iii), 68 (iii).	59 (i), 61 (i), 63 (i), 65 (iii), 68 (iii).
H Clay Products, Glass, Cement, etc.	59 (i), 60 (ii), 65 (ii), 67 (ii), 68 (ii), 69 (ii), 71 (ii).	59 (i), 60 (i), 65 (ii), 68 (ii), 71 (ii).
I Metal and Engineering	60 (i), 61 (ii), 62 (i), 64 (iv), 69 (ii).	60 (i), 64 (iv), 69 (ii).
J Other Manufacturing Industries	59 (i), 59 (iii), 59 (iv), 61 (i), 61 (iv), 65 (i), 65 (iii), 68 (i), 68 (ii), 69 (ii), 70 (iv).	59 (iii), 59 (iv), 61 (i), 61 (iv), 65 (i), 65 (iii), 69 (ii), 70 (iv).
K Mining, Quarrying and Turf	59 (ii), 62 (ii), 64 (iii), 66 (iii), 66 (iv), 68 (iv), 69 (iv), 71 (i).	59 (ii), 62 (ii), 69 (iv), 71 (i).
L Total Manufacturing Industries	61 (i), 62 (i), 64 (i), 64 (ii), 64 (iv), 65 (iv), 69 (ii), 70 (iii), 73 (i).	61 (i), 62 (i), 64 (i), 69 (ii), 73 (i).
M Total Transportable Industries	59 (ii), 60 (i), 60 (ii), 61 (i), 64 (i), 64 (iv), 65 (i), 65 (iv), 69 (ii).	61 (i), 64 (i), 64 (iv), 65 (i), 69 (ii).

*Time Trends Used in Calculating C*

<i>Industry</i>	<i>Equation</i>
A Food	$Y_t = 90.87 + 1.130t + .007t^2$
B Drink and Tobacco	$Y_t = 97.89 + 1.107t - .035t^2$
C Textiles	$Y_t = 117.96 + 6.437t - .192t^2 + .003t^3$
D Clothing and Footwear	$Y_t = 96.59 + 2.554t - .020t^2$
E Wood and Furniture	$Y_t = 95.71 + 4.628t - .134t^2 + .002t^3$
F Paper and Printing	$Y_t = 130.21 + 2.479t - .036t^2 + .001t^3$
G Chemicals and Chemical Products	$Y_t = 129.04 + 4.865t + .035t^2$
H Clay Products, Glass, Cement, etc.	$Y_t = 95.81 + 6.148t - .081t^2 + .002t^3$
I Metal and Engineering	$Y_t = 124.93 + 6.350t - .071t^2 + .001t^3$
J Other Manufacturing	$Y_t = 148.91 + 3.243t + .174t^2 - .002t^3$
K Mining, Quarrying and Turf	$Y_t = 138.36 + 1.673t + .135t^2$
L Total Manufacturing Industries	$Y_t = 110.47 + 1.977t + .013t^2$
M Total Transportable Industries	$Y_t = 112.26 + 1.961t + .017t^2$

$t=1$  in 1959 (i)

*Food (A)*

	Y	W	W <sub>a</sub>	C
1959	92.98	97.52	91.92	101.06
	96.72	100.00	94.60	103.82
	89.79	91.44	86.90	95.19
	94.80	95.11	90.80	99.26
1960	95.46	94.38	90.50	98.72
	95.72	93.28	89.63	97.77
	97.19	93.37	90.29	98.05
	101.12	95.78	93.01	100.76
1961	102.90	96.13	93.71	101.27
	107.69	99.24	97.12	104.69
	103.67	94.25	92.59	99.54
	109.25	98.01	96.64	103.62
1962	107.86	95.50	94.51	101.05
	110.68	96.73	96.07	102.42
	111.08	95.85	95.52	101.54
	117.37	100.00	100.00	105.99
1963	106.62	90.49	90.01	95.11
	108.68	91.89	90.92	95.77
	116.63	98.23	96.70	101.53
	119.18	100.00	97.93	102.50
1964	117.78	98.51	95.93	100.08
	118.65	98.92	95.80	99.61
	120.33	100.00	96.31	99.81
	120.08	98.28	95.29	98.41
1965	116.54	93.96	91.69	94.37
	117.66	93.47	91.79	94.14
	119.41	93.49	92.38	94.41
	124.60	96.16	95.60	97.35
1966	131.42	100.00	100.00	101.46
	122.64	91.59	91.59	93.57
	129.59	95.02	95.02	97.71
	130.92	94.28	94.28	97.56
1967	141.34	100.00	100.00	104.09
	137.60	95.83	95.83	100.16
	138.85	95.22	95.22	99.90
	140.85	95.12	95.12	100.16
1968	147.53	98.15	98.15	103.70
	144.58	94.77	94.77	100.46
	145.33	93.88	93.88	99.82
	146.27	93.14	93.14	99.32
1969	140.10	87.95	87.95	94.05
	161.53	100.00	100.00	107.20
	162.91	99.47	100.00	106.89
	148.07	89.19	90.22	96.06
1970	158.69	94.31	95.99	101.79
	161.53	94.74	97.00	102.45
	164.76	95.38	98.23	103.33
	152.59	87.20	90.33	94.64
1971	163.65	92.34	96.19	100.37
	164.52	91.67	96.02	99.79
	163.84	90.16	94.96	98.28
	163.42	88.83	94.06	96.95
1972	168.61	90.55	96.37	98.94
	173.49	92.06	98.49	100.69
	172.17	90.29	97.07	98.84
	163.42	84.70	91.52	92.80
	179.77	92.10	100.00	100.98

*Drink and Tobacco (B)*

	Y	W	W <sub>a</sub>	C
1959	93.95	92.65	92.55	94.93
	96.77	94.42	94.42	96.80
	101.52	98.11	98.11	100.59
	104.45	100.00	100.00	102.58
1960	103.35	98.03	98.03	100.66
	99.67	93.67	93.67	96.31
	106.49	99.17	99.17	102.13
	105.44	97.30	97.30	100.40
1961	107.52	98.33	98.33	101.68
	110.32	100.00	100.00	103.63
	109.48	98.83	98.79	102.16
	109.42	98.36	98.29	101.44
1962	111.70	100.00	99.88	102.89
	106.45	94.86	94.76	97.42
	107.49	95.35	95.26	97.72
	109.42	96.62	96.54	98.81
1963	109.61	96.35	96.28	98.30
	107.41	93.99	93.93	95.64
	108.48	94.50	94.45	95.88
	111.41	96.61	96.57	97.70
1964	112.74	97.33	97.30	98.07
	113.22	97.31	97.29	97.64
	111.47	95.38	95.37	95.27
	117.38	100.00	100.00	99.37
1965	115.88	97.93	97.93	97.12
	112.25	94.11	94.11	93.09
	109.48	91.07	91.07	89.78
	110.42	91.13	91.13	89.48
1966	116.92	95.75	95.75	93.58
	106.45	86.50	86.50	84.08
	116.44	93.90	93.90	90.71
	111.41	89.16	89.16	85.54
1967	115.88	92.04	92.04	87.63
	116.12	91.54	91.54	86.42
	118.44	92.68	92.68	86.68
	118.38	91.95	91.95	85.14
1968	124.23	95.79	95.79	87.74
	130.64	100.00	100.00	90.54
	124.41	94.53	94.12	84.55
	121.36	91.54	90.76	80.82
1969	114.83	85.99	84.90	74.87
	126.77	94.25	92.67	80.88
	127.39	94.03	92.08	79.48
	130.31	95.50	93.16	79.45
1970	129.45	94.21	91.54	77.07
	138.38	100.00	96.80	80.41
	135.35	96.21	93.67	76.72
	138.27	96.70	94.68	76.40
1971	135.71	93.41	91.96	73.06
	146.12	99.00	97.99	76.61
	144.31	96.27	95.79	73.64
	152.20	100.00	100.00	75.56
1972	140.93	91.21	92.29	68.04
	143.22	91.34	93.49	67.22
	148.29	93.20	96.48	67.63
	154.19	95.52	100.00	68.30
	149.28	91.18	96.50	64.22

## Textiles (C)

	Y	W	W <sub>a</sub>	C
1959	123.06	75.46	77.65	99.08
	114.48	69.45	71.19	88.00
	124.35	74.65	76.23	91.69
	123.47	73.35	74.62	87.67
1960	162.07	95.29	96.60	111.22
	154.25	89.77	90.68	102.62
	165.44	95.31	95.95	106.98
	164.63	93.90	94.21	103.73
1961	177.08	100.00	100.00	108.95
	168.81	94.40	94.09	101.61
	168.69	93.42	92.83	99.51
	164.63	90.29	89.45	95.31
1962	184.08	100.00	98.77	104.72
	182.39	97.45	96.66	102.08
	183.83	96.62	96.23	101.32
	193.35	100.00	100.00	105.03
1963	196.09	99.59	99.59	105.06
	182.39	90.99	90.99	96.44
	183.83	90.11	90.11	95.98
	194.30	93.62	93.62	100.21
1964	211.10	100.00	100.00	107.57
	211.49	100.00	97.77	106.50
	203.29	95.28	91.77	101.17
	207.70	96.50	91.60	102.15
1965	217.10	100.00	93.59	105.51
	205.67	92.26	86.71	98.76
	206.53	90.28	85.20	97.96
	214.40	91.39	86.59	100.41
1966	217.10	90.29	85.87	100.36
	202.76	82.33	78.57	92.47
	220.59	87.50	83.79	99.20
	223.98	86.83	83.42	99.26
1967	137.06	51.96	50.08	59.82
	234.78	87.08	84.18	100.86
	236.81	85.97	83.35	100.05
	241.20	85.75	83.36	100.15
1968	258.12	89.90	87.63	105.25
	262.91	89.74	87.70	105.19
	266.01	89.03	87.22	104.35
	279.49	91.75	90.10	107.40
1969	257.12	82.82	81.51	96.70
	282.31	89.25	88.04	103.83
	301.69	93.65	92.58	108.42
	308.21	93.97	93.09	108.13
1970	319.15	95.61	94.90	109.22
	323.06	95.11	94.60	107.76
	328.72	95.15	94.81	106.78
	339.79	96.72	96.55	107.41
1971	357.16	100.00	100.00	109.78
	346.34	94.17	94.17	103.44
	344.94	91.15	91.15	100.04
	357.98	92.01	92.01	100.74
1972	382.18	95.62	95.62	104.30
	362.84	88.43	88.43	95.97
	383.87	91.19	91.19	98.35
	417.32	96.70	96.70	103.51
	442.20	100.00	100.00	106.13

## Clothing and Footwear (D)

	Y	W	W <sub>a</sub>	C
1959	95.78	94.15	94.15	96.63
	104.26	100.00	100.00	102.60
	105.02	98.35	98.35	100.91
	102.23	93.52	93.52	96.00
1960	118.62	97.12	97.12	99.78
	108.24	94.64	94.64	97.34
	112.53	96.27	96.27	99.16
	119.42	100.00	100.00	103.18
1961	121.46	100.00	100.00	102.97
	122.14	99.39	99.39	101.67
	124.31	100.00	100.00	101.67
	121.33	95.20	95.20	97.57
1962	122.45	93.76	93.76	96.87
	119.16	89.10	89.10	92.78
	125.39	91.61	91.61	96.16
	130.89	93.48	93.48	98.91
1963	139.23	97.25	97.25	103.73
	136.04	92.98	92.98	99.97
	141.46	94.65	94.65	102.58
	144.28	94.54	94.54	103.29
1964	151.08	97.01	97.01	106.84
	158.88	100.00	100.00	111.03
	160.75	100.00	100.00	111.05
	159.55	98.48	98.48	109.01
1965	144.17	88.30	88.30	97.45
	142.99	86.91	86.91	95.66
	153.25	92.44	92.44	101.51
	149.04	89.22	89.22	97.78
1966	144.17	85.66	85.66	93.72
	147.95	87.25	87.25	95.32
	147.89	86.57	86.57	94.47
	149.99	87.16	87.16	95.03
1967	155.03	89.43	89.43	97.45
	156.89	89.85	89.85	97.87
	151.11	85.92	85.92	93.58
	151.91	85.76	85.76	93.42
1968	163.92	91.89	91.89	100.13
	163.84	91.20	91.20	99.44
	168.25	93.00	93.00	101.49
	172.92	94.92	94.92	103.70
1969	175.77	95.82	95.82	104.82
	184.69	100.00	100.00	109.56
	174.68	93.94	93.94	103.10
	177.70	94.92	94.92	104.38
1970	171.82	91.17	91.17	100.47
	177.74	93.68	93.68	103.49
	169.32	88.65	88.65	98.19
	175.79	91.44	91.44	101.55
1971	169.85	87.77	87.77	97.77
	171.79	88.20	88.20	98.57
	170.40	86.93	86.93	97.47
	175.79	89.10	89.10	100.27
1972	174.78	88.03	88.03	99.44
	173.77	86.97	86.97	98.63
	178.97	89.01	89.01	101.36
	181.52	89.71	89.71	102.62
	180.71	88.76	88.76	101.99

*Wood and Furniture (E)*

	Y	W	W <sub>a</sub>	C
1959	87.14	85.68	93.70	108.65
	90.58	89.10	94.34	107.26
	95.64	93.90	96.58	108.14
	102.04	100.00	100.00	110.67
1960	94.49	92.43	89.94	98.68
	98.37	96.05	91.02	99.28
	102.61	100.00	92.37	100.38
	99.10	94.99	86.85	94.22
1961	106.04	100.00	90.54	98.22
	98.37	89.45	81.89	88.95
	100.62	88.33	81.71	88.99
	98.12	83.26	77.78	85.02
1962	102.89	84.48	79.65	87.48
	105.19	83.67	79.58	87.86
	106.60	82.21	78.85	87.57
	110.87	82.98	80.21	89.67
1963	122.84	89.31	86.98	97.89
	130.51	92.25	98.48	102.55
	134.49	92.49	91.33	104.27
	142.27	95.26	94.67	108.88
1964	153.29	100.00	100.00	115.84
	152.91	98.83	98.83	114.14
	143.46	91.88	91.88	105.79
	141.29	89.67	89.67	102.95
1965	138.59	87.17	87.17	99.77
	147.07	91.68	91.68	104.60
	143.46	88.64	88.64	100.78
	140.31	85.94	85.94	97.34
1966	140.69	85.43	85.43	96.36
	141.23	85.02	85.02	95.46
	146.45	87.41	87.41	97.64
	134.42	79.55	79.55	88.36
1967	132.29	77.64	77.64	85.69
	138.30	80.49	80.49	88.22
	140.47	81.08	81.08	88.19
	143.25	82.01	82.01	88.44
1968	146.99	83.47	83.47	89.19
	141.23	79.56	79.56	84.15
	153.42	85.74	85.74	89.71
	163.85	90.84	90.84	93.93
1969	156.44	86.06	86.06	87.86
	165.57	90.37	90.37	91.03
	163.38	88.49	88.49	87.86
	169.74	91.23	91.23	89.20
1970	165.89	88.48	88.48	85.13
	171.42	90.74	90.74	85.83
	172.35	90.55	90.55	84.13
	187.40	97.72	97.72	89.11
1971	193.19	100.00	100.00	89.42
	186.03	93.57	93.57	83.76
	182.31	89.18	89.18	79.78
	193.29	92.02	92.02	82.17
1972	201.59	93.47	93.47	83.18
	203.56	91.99	91.99	81.49
	198.25	87.37	87.37	76.95
	232.53	100.00	100.00	87.45
	232.04	99.39	97.43	84.52

*Paper and Printing (F)*

	Y	W	W <sub>a</sub>	C
1959	126.14	91.66	91.66	95.09
	127.83	91.40	91.40	94.67
	142.89	100.00	100.00	103.45
	137.15	95.03	95.03	98.24
1960	144.02	98.26	98.26	101.54
	143.45	96.40	96.40	99.62
	149.46	98.95	98.95	102.27
	140.08	91.39	91.39	94.49
1961	152.96	98.36	98.36	101.75
	155.16	98.36	98.36	101.81
	159.99	100.00	100.00	103.58
	159.68	98.64	98.24	102.03
1962	159.91	97.64	96.87	100.86
	157.11	94.83	93.73	97.82
	166.30	99.24	97.73	102.23
	169.47	100.00	98.13	102.86
1963	163.88	95.02	93.51	98.21
	163.94	93.42	92.21	97.01
	171.56	96.12	95.13	100.23
	177.31	97.70	96.95	102.26
1964	180.77	97.98	97.49	102.91
	184.43	98.36	98.12	103.63
	190.51	100.00	100.00	105.63
	182.21	94.87	94.21	99.68
1965	188.71	97.47	96.13	101.83
	195.17	100.00	97.98	103.87
	119.99	61.20	59.38	62.96
	190.05	96.50	92.72	98.29
1966	184.74	93.38	88.87	94.15
	161.01	81.03	76.39	80.84
	179.98	90.17	84.23	88.99
	190.05	94.80	87.76	92.51
1967	185.73	92.23	84.63	88.97
	192.24	95.05	86.46	90.60
	203.14	100.00	90.19	94.16
	195.92	94.13	85.88	89.28
1968	201.62	94.60	87.27	90.29
	209.80	96.18	89.69	92.30
	223.14	100.00	94.22	96.41
	221.39	96.49	92.35	93.90
1969	216.52	91.84	89.25	90.12
	237.13	97.95	96.59	96.82
	248.40	100.00	100.00	99.46
	228.25	91.69	91.05	89.59
1970	234.40	93.96	92.66	90.16
	242.98	97.20	95.20	91.55
	250.51	100.00	97.28	92.43
	231.19	91.14	88.99	83.51
1971	234.40	91.27	89.44	82.86
	239.08	91.96	90.44	82.68
	248.40	94.40	93.16	84.02
	239.03	89.76	88.88	79.05
1972	252.28	93.63	93.02	81.55
	259.57	95.22	94.91	82.00
	275.77	100.00	100.00	85.11
	270.37	97.76	97.24	81.50
	273.14	98.48	97.43	80.40



*Chemicals and Chemical Products (G)*

	Y	W	W <sub>a</sub>	C
1959	137.84	100.00	100.00	102.91
	142.05	97.47	96.31	102.26
	150.94	98.24	96.05	104.86
	155.18	96.06	93.03	104.11
1960	169.44	100.00	96.02	109.85
	167.42	92.57	89.95	104.97
	157.80	82.07	80.60	95.75
	181.22	88.97	88.21	106.47
1961	215.10	100.00	100.00	122.45
	197.86	91.10	91.10	109.20
	190.96	87.09	87.09	102.23
	191.23	86.39	86.39	99.36
1962	221.24	99.02	99.02	111.62
	198.87	88.18	88.18	97.48
	179.53	78.88	78.88	85.54
	201.24	87.61	87.61	93.24
1963	231.78	100.00	100.00	104.47
	206.99	87.06	87.06	90.81
	186.39	76.47	76.47	79.62
	222.26	89.00	89.00	92.48
1964	230.90	90.30	90.30	93.62
	220.18	84.14	84.14	87.02
	222.98	83.31	83.31	85.94
	240.29	87.81	87.81	90.35
1965	241.43	86.34	86.34	88.59
	240.47	84.20	84.20	86.13
	291.59	100.00	100.00	101.99
	281.33	91.32	91.32	96.12
1966	281.82	86.83	86.83	94.08
	279.03	81.82	81.82	91.04
	323.61	90.51	90.51	103.23
	308.37	82.45	82.45	96.20
1967	346.79	88.81	88.81	105.83
	367.30	90.25	90.25	109.67
	369.35	87.22	87.22	107.94
	378.45	86.02	86.02	108.27
1968	348.54	76.36	76.36	97.64
	403.83	85.39	85.39	110.81
	489.41	100.00	100.00	131.56
	466.55	92.22	92.22	122.89
1969	389.81	74.62	74.62	100.64
	443.40	82.28	82.28	112.22
	417.37	75.15	75.15	103.58
	417.50	73.01	73.01	101.62
1970	379.27	64.47	64.47	90.55
	437.31	72.31	72.31	102.44
	472.26	76.01	76.01	108.56
	427.51	67.03	67.03	96.46
1971	380.15	58.10	58.10	84.20
	460.65	68.68	68.68	100.19
	472.26	68.72	68.72	100.87
	441.53	62.74	62.74	92.63
1972	412.63	57.29	57.29	85.04
	481.96	65.42	65.42	97.60
	483.70	64.22	64.22	96.26
	546.65	71.03	71.03	106.93
	537.30	68.35	68.35	103.32

*Clay Products, Glass, Cement, etc. (H)*

	Y	W	W <sub>a</sub>	C
1959	111.79	100.00	100.00	109.73
	112.58	95.99	95.99	104.44
	111.25	90.62	90.62	97.95
	120.62	94.04	94.04	101.16
1960	132.02	98.71	98.71	105.81
	139.24	100.00	100.00	106.93
	132.54	91.43	91.43	97.77
	128.53	85.29	85.29	91.26
1961	143.73	91.88	91.88	98.42
	121.47	74.91	74.91	80.34
	157.69	93.93	93.93	100.89
	162.15	93.40	93.40	100.48
1962	168.22	93.80	93.80	101.07
	175.78	94.98	94.98	102.50
	167.36	87.72	87.72	94.79
	186.87	95.09	95.09	102.88
1963	160.77	79.49	79.49	86.09
	190.59	91.64	91.64	99.32
	186.71	87.37	87.37	94.73
	195.77	89.22	89.22	96.74
1964	195.90	87.00	87.00	94.31
	211.33	91.53	91.53	99.14
	200.25	84.63	84.63	91.56
	215.54	88.94	88.94	96.07
1965	242.75	97.85	97.85	105.48
	253.80	100.00	100.00	107.52
	248.62	95.91	95.12	102.68
	244.21	92.27	90.80	98.33
1966	241.68	89.48	87.40	94.87
	235.03	85.30	82.73	89.93
	252.49	89.87	86.57	94.16
	269.92	94.25	90.21	98.10
1967	273.62	93.76	89.19	96.91
	297.25	100.00	94.56	102.57
	254.43	82.31	79.03	85.52
	286.73	89.34	87.02	93.86
1968	310.88	93.41	92.23	99.10
	344.65	100.00	100.00	106.96
	312.47	88.63	88.24	94.40
	236.30	65.56	64.99	69.47
1969	304.50	82.67	81.63	87.11
	376.25	100.00	98.37	104.71
	336.66	87.11	85.89	91.13
	361.87	91.21	90.15	95.26
1970	274.69	67.49	66.85	70.31
	171.83	41.18	40.88	42.76
	380.19	88.94	88.45	91.95
	400.43	91.48	91.16	94.11
1971	437.58	97.68	97.51	99.93
	458.21	100.00	100.00	101.66
	401.48	85.70	85.85	86.53
	421.19	87.99	88.27	88.17
1972	398.19	81.44	81.83	80.95
	452.29	90.60	91.18	89.29
	404.38	79.38	79.99	77.52
	445.91	85.80	86.59	82.99
	483.36	91.21	92.16	87.33

*Metal and Engineering (I)*

	Y	W	W <sub>a</sub>	C
1959	134.48	92.11	95.80	102.49
	143.03	95.17	97.92	104.13
	144.41	93.42	95.15	100.73
	149.41	94.05	94.89	100.10
1960	163.15	100.00	100.00	105.24
	163.33	97.55	96.74	101.64
	162.59	94.68	93.16	97.80
	161.21	91.59	89.45	93.89
1961	176.01	97.62	94.67	99.41
	184.59	100.00	96.34	101.24
	178.64	94.20	90.54	95.26
1962	183.81	94.41	90.55	95.42
	199.74	100.00	95.71	101.04
	192.32	93.25	89.71	94.90
	197.89	93.01	89.92	95.33
1963	194.63	88.77	86.21	91.61
	208.64	92.42	90.14	96.03
	208.75	89.87	88.03	94.01
	227.85	95.43	93.83	100.46
1964	233.94	95.38	94.13	101.04
	250.17	99.36	98.41	105.90
	256.10	99.15	98.53	106.30
	261.01	98.57	98.27	106.28
1965	271.30	100.00	100.00	108.41
	258.10	93.03	93.03	100.46
	251.27	89.97	89.97	96.79
	263.15	92.90	92.90	99.56
1966	246.72	85.89	85.89	91.71
	246.21	84.54	84.54	89.94
	248.37	84.13	84.13	89.17
	268.49	89.73	89.73	94.76
1967	270.31	89.15	89.15	93.79
	265.99	86.59	86.59	90.75
	264.80	85.10	85.10	88.84
	259.94	82.48	82.48	85.77
1968	277.19	86.85	86.85	89.95
	295.65	91.49	91.49	94.36
	306.36	93.65	93.65	96.16
	304.86	92.07	92.07	94.12
1969	332.24	99.15	99.15	100.88
	308.51	90.98	90.98	92.13
	343.08	100.00	100.00	100.77
	326.26	94.00	94.00	94.24
1970	340.10	96.88	96.88	96.60
	313.45	88.28	88.28	87.55
	325.69	90.71	90.71	89.44
	332.68	91.64	91.64	89.83
1971	322.41	87.85	87.85	85.58
	309.50	83.42	83.42	80.76
	307.33	81.96	81.96	78.82
	311.28	82.14	82.14	78.46
1972	336.17	87.78	87.78	83.26
	328.29	84.84	84.84	79.89
	333.42	85.29	85.29	79.72
	346.58	87.76	87.76	81.40
	380.40	95.36	95.36	87.75
	398.49	98.91	98.91	90.28

## Other Manufacturing (J)

	Y	W	W <sub>a</sub>	C
1959	128.59	100.00	78.59	84.42
	136.20	89.93	80.61	87.27
	174.30	100.00	100.00	108.83
	179.64	100.00	100.00	109.18
1960	182.08	98.72	98.72	107.60
	176.77	93.40	93.40	101.48
	185.58	95.63	95.63	103.42
	191.36	96.22	96.22	103.45
1961	203.69	100.00	100.00	106.79
	201.88	97.34	97.34	102.61
	204.03	96.66	96.66	100.52
	214.79	100.00	100.00	102.56
1962	201.63	89.61	89.61	93.31
	212.51	90.34	90.34	95.33
	215.31	87.72	87.72	93.63
	222.60	87.06	87.06	93.86
1963	240.72	90.53	90.53	98.45
	243.42	88.15	88.15	96.60
	258.37	90.22	90.22	99.52
	260.67	87.89	87.89	97.49
1964	298.33	97.24	97.24	108.39
	295.58	93.23	93.23	104.38
	300.41	91.80	91.80	103.16
	306.56	90.84	90.84	102.42
1965	347.71	100.00	100.00	113.08
	345.81	96.76	96.76	109.54
	367.05	100.00	100.00	113.30
	359.28	96.69	95.62	108.14
1966	314.79	83.69	81.88	92.45
	300.41	78.91	76.41	86.13
	337.32	87.56	83.95	94.47
	342.68	87.92	83.47	93.80
1967	365.20	92.61	87.12	97.77
	372.85	93.47	87.13	97.68
	367.05	90.98	84.07	94.16
	401.26	98.35	90.11	100.86
1968	412.52	100.00	90.87	101.66
	418.25	100.00	90.40	101.11
	417.29	95.26	88.53	99.02
	417.86	91.26	87.04	97.40
1969	452.64	94.76	92.61	103.69
	497.46	100.00	100.00	112.07
	468.56	92.36	92.36	103.88
	469.60	90.81	90.81	102.51
1970	467.04	88.63	88.63	100.45
	527.41	98.25	98.25	111.83
	509.57	93.22	93.22	106.59
	556.49	100.00	100.00	114.91
1971	519.50	91.73	91.73	105.96
	554.45	96.23	96.23	111.77
	554.68	94.65	94.65	110.59
	551.61	92.58	92.58	108.84
1972	319.93	52.82	52.82	62.51
	541.89	88.04	88.04	104.92
	508.54	81.32	81.32	97.63
	565.28	88.99	88.99	107.68
	611.06	94.73	94.73	115.58

*Mining, Quarrying and Turf (K)*

	Y	W	W <sub>a</sub>	C
1959	111.98	54.64	54.64	79.89
	208.38	100.00	100.00	146.49
	175.43	82.83	82.83	121.33
	131.53	61.11	61.11	89.35
1960	167.30	76.51	76.51	111.46
	185.31	83.44	83.44	120.91
	138.81	61.56	61.56	88.59
	149.37	65.12	65.12	92.95
1961	180.79	77.81	77.81	110.00
	201.17	85.32	85.32	119.32
	177.99	74.41	74.41	102.83
	200.22	82.52	82.52	112.56
1962	169.99	69.09	69.09	92.93
	249.48	100.00	100.00	132.53
	137.11	54.24	52.47	70.74
	157.84	61.63	57.78	79.04
1963	172.69	66.57	60.58	83.91
	222.08	84.52	74.80	104.65
	219.71	82.58	71.16	100.38
	198.76	73.78	62.00	88.02
1964	196.98	72.23	59.25	84.53
	201.17	72.88	58.43	83.64
	279.33	100.00	78.43	112.52
	203.15	70.21	55.20	79.27
1965	221.26	73.92	58.25	83.63
	205.50	66.43	52.46	75.24
	227.38	71.20	56.34	80.65
	236.76	71.88	56.99	81.35
1966	257.69	75.93	60.31	85.78
	246.59	70.58	56.16	79.53
	359.38	100.00	79.69	112.32
	365.37	100.00	78.94	110.67
1967	352.13	90.58	74.18	103.39
	356.91	86.60	73.36	101.60
	352.56	80.95	70.74	97.31
	390.22	85.03	76.48	104.46
1968	383.16	79.45	73.39	99.50
	408.11	80.71	76.43	102.83
	487.97	92.23	89.41	119.32
	552.44	100.00	99.07	131.13
1969	465.46	82.30	81.73	107.28
	434.06	75.00	74.66	97.01
	552.69	93.37	93.17	120.17
	605.06	100.00	100.00	127.83
1970	496.49	78.57	78.57	101.94
	485.98	73.77	73.77	97.01
	433.47	63.22	63.22	84.14
	597.75	83.90	83.90	112.85
1971	739.34	100.00	100.00	135.79
	464.35	60.60	60.60	82.99
	483.71	60.99	60.99	84.15
	656.21	80.03	80.03	111.15
1972	586.89	69.31	69.31	96.81
	420.37	48.12	48.12	67.54
	617.41	68.56	68.56	96.66
	688.36	74.23	74.23	105.03
	634.11	66.46	66.46	94.31

*Total Manufacturing (L)*

	Y	W	W <sub>a</sub>	C
1959	107.98	92.02	92.02	96.02
	109.94	92.07	92.07	96.04
	115.32	94.92	94.92	98.97
	117.39	95.00	95.00	98.99
1960	122.52	97.52	97.52	101.52
	122.71	96.08	96.08	99.93
	125.52	96.71	96.71	100.46
	127.01	96.32	96.32	99.92
1961	133.94	100.00	100.00	103.58
	134.48	98.87	98.87	102.24
	135.73	98.29	98.29	101.45
	136.63	97.48	97.48	100.41
1962	142.24	100.00	100.00	102.80
	140.37	96.83	96.83	99.77
	141.85	96.04	96.04	99.16
	146.25	97.23	97.23	100.56
1963	147.43	96.27	96.27	99.73
	146.26	93.83	93.83	97.33
	152.05	95.87	95.87	99.56
	157.80	97.82	97.82	101.67
1964	164.05	100.00	100.00	104.01
	165.90	100.00	99.21	103.52
	165.32	98.63	97.02	101.54
	169.34	100.00	97.56	102.38
1965	170.28	99.85	96.34	101.35
	170.81	99.46	94.94	100.09
	169.40	97.95	92.52	97.73
	174.15	100.00	93.50	98.94
1966	173.39	97.31	91.53	97.01
	166.88	91.58	86.64	91.96
	179.16	96.43	91.74	97.48
	180.89	95.05	90.92	96.71
1967	186.89	96.17	92.46	98.43
	189.46	95.50	92.28	98.31
	188.79	93.27	90.56	96.52
	194.36	94.14	91.83	97.92
1968	201.42	95.69	93.76	100.00
	209.09	97.46	95.91	102.31
	211.24	96.64	95.51	101.88
	216.49	97.25	96.50	102.92
1969	206.61	91.16	90.81	96.83
	230.69	100.00	100.00	106.59
	226.55	97.69	96.93	103.20
	224.19	96.17	94.69	100.70
1970	220.11	93.93	91.79	97.50
	227.74	96.69	93.79	99.48
	236.76	100.00	96.30	102.01
	233.81	97.14	93.94	99.36
1971	233.61	95.49	92.73	97.93
	240.50	96.75	94.33	99.45
	239.82	94.97	92.96	97.84
	244.39	95.29	93.63	98.38
1972	241.92	92.90	91.62	96.09
	250.32	94.69	93.72	98.11
	252.06	93.95	93.32	97.50
	264.60	97.19	96.87	101.01
	276.18	100.00	100.00	104.06

*Total Manufacturing (L')*

	<i>W<sub>i</sub></i>	<i>W<sub>a</sub></i>	<i>C</i>
1959	93.07	91.45	99.24
	92.27	91.51	98.81
	94.25	94.22	101.70
	94.23	93.76	101.23
1960	97.65	96.86	104.81
	94.69	93.76	101.29
	94.37	93.31	100.57
	93.26	92.17	99.64
1961	98.40	97.22	105.45
	94.73	93.57	100.52
	94.56	93.50	99.74
	93.97	92.91	98.68
1962	95.84	94.68	100.87
	92.45	91.48	97.35
	90.69	89.83	95.50
	92.92	92.23	98.12
1963	93.35	92.72	98.72
	90.77	90.22	96.52
	91.04	90.53	97.18
	93.18	92.76	99.72
1964	96.29	95.95	103.56
	95.62	95.08	102.87
	93.59	92.94	100.59
	94.04	93.28	100.94
1965	94.78	93.83	101.69
	93.26	92.40	100.08
	93.03	92.24	99.85
	91.97	90.73	98.52
1966	88.54	87.12	94.68
	83.59	82.12	89.64
	89.50	87.64	96.04
	88.46	86.25	94.69
1967	88.01	85.69	93.96
	91.31	88.54	97.97
	88.07	85.40	94.65
	89.88	87.24	96.78
1968	91.26	88.69	97.83
	93.50	91.16	100.91
	93.93	92.11	103.29
	90.93	89.62	100.24
1969	87.00	86.08	95.15
	95.14	94.61	104.54
	90.49	90.16	99.24
	89.77	89.42	98.11
1970	84.97	84.67	92.40
	88.05	87.76	96.40
	90.33	90.04	98.51
	90.13	89.97	97.49
1971	88.75	88.72	94.68
	89.87	89.94	97.10
	86.69	86.85	93.99
	86.71	86.96	92.96
1972	80.35	80.76	84.34
	85.84	86.36	92.06
	83.90	84.51	89.48
	88.92	89.52	95.19
	91.33	91.88	97.21

*Total Transportable (M)*

	Y	W	W <sub>a</sub>	C
1959	108.42	96.61	93.92	94.91
	115.49	100.00	97.89	99.35
	117.98	99.35	97.89	99.73
	118.66	97.25	96.42	98.57
1960	125.27	100.00	99.73	102.27
	126.07	100.00	98.37	101.15
	126.04	97.47	96.43	99.38
	128.47	96.92	96.42	99.56
1961	135.79	100.00	100.00	103.43
	137.62	99.48	99.48	103.03
	137.14	97.35	97.35	100.92
	139.26	97.10	97.10	100.74
1962	144.21	98.80	98.80	102.55
	145.32	97.85	97.85	101.59
	141.17	93.46	93.46	97.02
	148.08	96.41	96.41	100.06
1963	149.45	95.73	95.73	99.32
	149.17	94.00	94.00	97.45
	154.28	95.69	95.69	99.12
	160.83	98.20	98.20	101.61
1964	166.32	100.00	100.00	103.34
	166.49	98.86	98.86	101.75
	170.41	99.94	99.94	102.44
	172.60	100.00	100.00	102.06
1965	173.69	100.00	100.00	101.04
	172.27	98.28	97.02	98.59
	172.43	97.48	95.03	97.09
	178.49	100.00	96.31	98.89
1966	176.85	96.71	93.47	96.41
	169.38	90.47	87.72	90.87
	187.55	97.89	95.22	99.03
	187.31	95.59	93.26	97.34
1967	192.64	96.16	94.10	98.54
	196.33	95.91	94.12	98.86
	195.62	93.57	92.07	96.98
	201.04	94.20	92.92	98.12
1968	208.42	95.70	94.63	100.16
	217.50	97.90	97.05	102.92
	222.85	98.38	97.74	103.85
	227.52	98.54	98.12	104.41
1969	215.79	91.72	91.53	97.54
	239.63	100.00	100.00	106.69
	239.99	98.36	98.55	105.25
	235.37	94.77	95.14	101.69
1970	229.48	90.80	91.33	97.68
	239.63	93.21	93.92	100.50
	245.03	93.71	94.60	101.26
	244.19	91.86	92.88	99.44
1971	249.48	92.33	93.51	100.13
	251.18	91.48	92.80	99.36
	250.07	89.65	91.09	97.50
	256.94	90.69	92.29	98.75
1972	254.74	88.55	90.24	96.51
	257.92	88.32	90.13	96.34
	268.22	90.49	92.47	98.78
	278.52	92.60	94.76	101.14
	289.48	94.87	97.20	103.66



*Total Transportable (M<sup>3</sup>)*

	<i>W<sub>a</sub><sup>i</sup></i>	<i>W<sub>a</sub><sup>1</sup></i>	<i>C<sup>1</sup></i>
1959	89.61	88.13	97.50
	93.45	92.88	106.04
	92.83	92.81	104.14
	91.12	90.70	100.11
1960	95.32	94.62	105.54
	93.33	92.51	103.66
	91.36	90.39	99.47
	90.54	89.55	98.99
1961	96.19	95.14	105.94
	93.60	92.58	102.79
	92.42	91.47	100.06
	92.63	91.69	100.30
1962	93.24	92.20	100.10
	93.49	92.65	102.20
	87.75	86.81	93.50
	90.17	89.20	96.44
1963	90.86	89.72	97.34
	90.04	88.42	97.47
	90.08	88.34	97.55
	91.25	89.70	98.56
1964	94.03	92.51	101.77
	93.47	91.61	101.05
	94.40	91.09	102.11
	91.80	89.70	98.90
1965	92.71	90.30	99.90
	90.78	88.70	97.78
	90.83	88.61	97.91
	89.90	87.25	96.75
1966	87.11	84.19	93.67
	82.13	79.20	88.50
	91.02	86.49	98.40
	90.15	85.18	97.03
1967	88.38	84.05	95.30
	90.67	86.48	98.46
	87.10	83.40	95.01
	89.19	85.70	97.88
1968	89.64	86.59	98.06
	91.72	89.11	101.18
	93.66	91.68	105.82
	92.54	91.29	105.72
1969	86.26	85.40	97.05
	92.45	91.95	103.56
	90.97	90.66	102.76
	91.61	91.33	103.47
1970	83.95	83.70	93.92
	85.86	85.61	96.49
	86.82	86.57	96.65
	89.08	88.94	100.09
1971	91.03	91.01	103.03
	85.98	86.04	95.23
	83.12	83.25	92.62
	85.52	85.73	96.20
1972	78.43	78.77	86.51
	81.37	81.82	89.16
	81.35	81.86	90.67
	86.42	86.92	96.86
	87.50	87.97	96.76