

The Irish Hospice Foundation Limited
(A Company Limited by Guarantee)

Directors' Report and Financial Statements

for the financial year ended 31st December 2015

The Irish Hospice Foundation Limited
(A company limited by guarantee)

Company Information

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|------------------------------------|--|
| Directors | Ms Jean McKiernan (Chairperson) Mr Tony Condon Mr Denis Doherty Professor Muiris X.FitzGerald Ms Mary Harney Ms Vivienne Jupp Mr Cormac Kissane (Resigned 19th April 2016) Mr Geoff Moore (Appointed 19th April 2016) Ms Margaret Nelson Mr Michael O'Reilly Dr Liam O'Siorain (Resigned 15th September 2015) Mr Jim Rhatigan |
| Chief Executive | Ms Sharon Foley |
| Company Secretary | Mr Andrew Caffrey |
| Company Number | 114617 |
| Charity Number | CHY 6830 |
| Charity Registration Number | 20013554 |
| Registered Office | Morrison Chambers Nassau Street Dublin 2 |
| Auditors | JPAS Ltd. Ardeen House 10/11 Marine Terrace Dun Laoghaire Co. Dublin |
| Bankers | Allied Irish Bank plc Bank of Ireland Ulster Bank |
| Solicitors | Eugene F. Collins Temple Chambers 3 Burlington Road Dublin 4 |

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The Irish Hospice Foundation Limited
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Directors' Report
for the year ended 31st December 2015

The Directors submit their report and the audited financial statements for the financial year ended 31st December 2015.

STRUCTURE, GOVERNANCE & MANAGEMENT

The Irish Hospice Foundation (IHF) is a charity and hence the report and results are presented in a form, which complies both with the requirements of the Companies Act, 2014, and also with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Legal Status

The company was incorporated on 5th June 1986 under the Companies Acts. It is limited by guarantee and does not have a share capital. The objects of the company are charitable in nature and it has established charitable status (CHY No. 6830).

Directors

Dr Liam O'Siorain resigned as a Director on 15th September 2015.

Cormac Kissane resigned as a Director and Geoff Moore was appointed as a Director on 19th April 2016. There were no other changes in Directors or Secretary between 31st December 2015 and the date of signing the financial statements.

Organisation

The Chief Executive Officer reports to the Board of Directors, and is employed to manage the Foundation's affairs. As at 31st December 2015 the Foundation employed an additional thirty nine staff, including seventeen part-time, in the areas of education and training, bereavement, healthcare programmes, advocacy, communications, administration and fundraising.

The Board of Directors met five times during the year.

There are four sub-committees of the Board: the Policy and Services Advisory Committee, the Finance Committee, the Strategy and Innovation Committee and the Audit, Risk and Governance Committee. These committees are chaired by Board members and are comprised of Board members, IHF executives and, on occasion, external members. The sub-committees generally meet in advance of meetings of the Board.

During 2015, the Policy and Services Advisory Committee met three times, the Finance Committee met five times, and both the Strategy and Innovation Committee and the Audit Risk and Governance Committee met twice.

During 2015 it was decided that the role of Board nominations would be delegated to an ad-hoc sub-committee, comprised of three board members. When considering new Directors, the Board has regard to regional and gender mix as well as the requirement for any specialist skills necessary and seeks to include representatives from the hospice movement and palliative care. New directors undergo an orientation programme to brief them on the content of the Memorandum and Articles of Association, the committee and decision-making processes, the strategy and annual business plan and the recent financial performance of the Foundation.

The Directors make all policy decisions including major decisions on the allocation of funds. The CEO is accountable for the Foundation's overall performance and for the day-to-day running and management of its business.

Risk Management

The Directors consider the management of risk in the organisation as a key corporate governance priority. An annual process to identify and manage the major risks for the organisation is in place and is reviewed regularly. The Directors are aware of the major risks to which the Foundation is exposed, in particular those related to the operations and finances of the organisation, and are satisfied that systems are in place to manage exposure to these risks.

Transactions with Directors

The directors were not paid and did not receive any other benefits from employment with the charity in the year. Details of directors' expenses are disclosed in note 9 to the accounts.

Directors' Expression of Thanks

The Directors would like to record their sincere thanks to the staff and all who worked so hard to further the aims and objectives of the IHF during the year, particularly all those who voluntarily devoted their time to the work of our committees and sub-committees. The Directors would also like to thank those who generously supported all of the activities of the IHF during the year, and the many contributors without whom the work of the IHF would not be possible.

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for the year ended 31st December 2015

Events Since The Year End

There have been no significant events affecting the company since the year-end.

Taxation Status

The Irish Hospice Foundation has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, and is exempt from Corporation Tax, Income Tax, and Capital Gains Tax.

Pay Policy for Senior Staff

The pay of the senior staff is reviewed annually and is benchmarked against pay levels in other similar organisations as well as against similar grades in the civil service and HSE.

OBJECTIVES AND ACTIVITIES

The main objectives of the Irish Hospice Foundation are:

- To promote, in any part of the world, the development of hospice and palliative care;
- To promote and facilitate activities in the field of hospice and palliative medicine and care for the chronically ill and dying;
- To provide education and training services in the area of bereavement;
- To provide funds and grants for the development of hospice and palliative medicine and care.

The strategies employed to achieve the Foundation's objectives are:

- Fostering excellence in palliative, end-of-life and bereavement care through innovation, quality improvement and the development of our healthcare programmes – Palliative Care for All, Primary Palliative Care, Hospice Homecare for Children, Nurses for Nightcare and Hospice Friendly Hospitals;
- Enhancing end-of-life and bereavement care through education and training, developing both our formal education programme, run in partnership with the Royal College of Surgeons in Ireland and our in-house and outreach programme of workshops aimed at training volunteers, staff and others from a range of settings and communities using a flexible responsive approach;
- Using effective public, political, civic and NGO engagement to drive debate on death, dying and bereavement in Ireland. In particular, we strive to deepen the involvement of the general public in our work through the initiatives of the Forum on End of Life in Ireland. Our strong communications and advocacy programmes lead this work;
- Providing grants for the development of hospice and palliative care in the areas of dementia and education as well as through our Design & Dignity project;
- Maintaining our credibility, independence and long-term sustainability through good governance, financial independence and accountability and a cohesive fundraising programme.

ACHIEVEMENTS AND PERFORMANCE

We finalised our new Statement of Strategy 2016 to 2019 during the year. This strategic plan builds on the Foundation's evolving agenda, and maps out our direction until 2019 under the headings of Healthcare Programmes, Education and Training, Public Engagement and Fundraising. Also in 2015, significant progress was made on our 'Changing Minds' programme, aimed at promoting excellence in end-of-life care for people living with dementia in Ireland, and co-funded by Atlantic Philanthropies.

Healthcare Programmes

Our healthcare programmes are designed to support improvements in end-of-life care in all care settings and across all diseases.

Palliative Care for All

We continued to develop information materials, guidance and support initiatives for people with diseases other than cancer to receive appropriate levels of palliative care. The report on the action research project on heart failure and palliative care, which was based in the Mater Misericordiae University Hospital, was published. We produced a patient information leaflet, in conjunction with the Irish Heart Foundation, on planning for the future with heart failure. In collaboration with the Neurological Association of Ireland and Professor Orla Hardiman, Professor of Neurology, Trinity College Dublin, we published the report of the roundtable meeting on palliative care for people with advancing neurological disease.

Our Changing Minds programme continued to focus on the palliative care needs of people with dementia and their families. Three patient factsheets entitled 'Understanding late stage dementia', 'Loss and grief when a family member has dementia' and 'Grieving following the death of someone with dementia' were developed in association with the Alzheimer Society of Ireland and were launched as part of Carers Week in June. The first of a series of seven guidance documents supporting healthcare staff in addressing specific aspects of dementia palliative care was published following a public consultation in July, along with an accompanying fact sheet. The remaining six guidance documents will be completed in 2016.

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for the year ended 31st December 2015

Two dementia palliative care seminars were held in Waterford and Mullingar respectively, with over 300 delegates attending. Our re-granting programme in 2015 focused on supporting developments in dementia and end-of-life with an emphasis on community settings.

The Journey of Change programme which promotes better end-of-life care in residential care settings finalised the components of its quality improvement model during the year. These components include the end-of-life care toolkit, a system for reviewing and learning from deaths that take place in residential care settings, four customised workshops and a series of webinars. Seventy residential care sites in five pilot regions have engaged in this programme. The ongoing sustainability of Journey of Change is important and we were therefore pleased that the HSE has agreed to co-fund a post for one year to introduce the programme in the Midlands region.

Primary Palliative Care

The primary palliative care programme has constantly advocated for GPs to be able to access specialist palliative care services 24 hours a day. The recent HSE palliative care framework has recognised this need and it is recommended as one of their priority action areas.

Following the pilot and evaluation of sixty 'out of hours' palliative care handover forms in SouthDoc in Cork during 2014, the final version was approved by the Irish College of General Practitioners and is in use in several out of hours services across Ireland.

Hospice Homecare for Children

We estimate that there are 4,000 children, at any one time, with a life-limiting illness in Ireland and sadly, 350 of these children die every year. To ensure they, and their families, receive the support they need, we continued funding the county's only paediatric palliative care consultant along with two children's outreach nurses based in Dublin and the Midlands. We are delighted to report that three other outreach nurses posts, initially funded by us in Drogheda, Limerick and Waterford, have now been regularised within the HSE.

The independent evaluation of the national children's palliative care programme, co-funded by ourselves and the Department of Health continued during the year and a final report is expected in 2016.

We also continued to contribute towards an oncology clinical nurse specialist position as well as supporting the nurse education programme entitled 'Caring for the Child with a Life-Limiting Condition' in Our Lady's Children's Hospital in Crumlin.

Nurses for Night Care

Our Nurses for Nightcare service supports patients with life-limiting illnesses, other than cancer, to die at home. The service continued to grow during 2015 with 548 people receiving a total of 1,734 nights of nursing care. This represented a 15% increase on 2014. We participated in the independent evaluation of the service during the year and are working in partnership with the Irish Cancer Society and HSE to implement the recommendations.

We would like to express our thanks to the Irish Cancer Society, our partner on this programme, which provides this service to people with cancer.

Hospice Friendly Hospitals

We have campaigned strongly for the Hospice Friendly Hospitals programme to be embedded within the HSE and we were pleased to note that the HSE's Assistant National Director of Acute Services requested a palliative, end-of-life care and bereavement plan from all acute hospitals during the year. Two more end-of-life care coordinators were appointed in HSE South and in Saolta, bringing the total number in post to seven. We continued to provide expert advice to the forty participating hospitals in the programme, hosting meetings for both the acute and maternity networks and the end-of-life care coordinators.

The Design & Dignity Project, operated in partnership with the HSE, that aims to enhance and transform the physical environments of hospitals in relation to end-of-life care, continued to show progress in 2015. During the year, refurbished mortuaries in Sligo University Hospital and University Hospital Limerick, three family rooms in Mater Misericordiae University Hospital, Dublin, a family room and garden in Our Lady's Hospital, Navan and a bereavement and family room in the maternity unit of St Luke's General Hospital, Kilkenny were all officially opened.

Work also began on the refurbishment of mortuaries in St. James Hospital, Dublin, Roscommon County Hospital and Kerry General Hospital, family rooms in Beaumont Hospital, Dublin, Portiuncula Hospital, St. John's Hospital Limerick and Roscommon County Hospital and a bereavement suite in Midwestern Regional Hospital, Ennis.

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Education and Training

Education and training in bereavement and loss and the provision of bereavement resources continue to be core strategic goals and we built on our suite of programmes and initiatives during 2015.

End-of-life care education and training

Our bereavement outreach and in-house workshops were provided to almost 800 people and, as part of the Changing Minds programme, we continued our end-of-life staff development in residential care settings through the year, training over 1,000 staff. Two new workshops entitled 'Communicating with people with dementia' and 'Supporting families' were added to this programme with the latter designed to meet family members' needs for psychological support, for information and for education (needs identified by the European Association for Palliative Care Task Force on Family Carers). The workshops are for any partner, family member, or close friend of a resident in nursing home care.

We continued our postgraduate education programmes run jointly with the Royal College of Surgeons in Ireland with presentations to the Professional Certificate in Children and Loss graduates in June and the MSc in Bereavement Studies graduation in November.

Our e-learning, hosted on the IHF website, continues to attract new registrants with 276 individuals opting for this type of training during the year and we developed an animation entitled 'Delivering Bad News', which has been added to training programmes here and abroad.

Specialist training and supervision support for counsellors and therapists was rolled out through our Complicated Grief programme and we were pleased in July to welcome American bereavement expert, Dr. Katherine Shear, back to Ireland.

Over 400 people attended our education, training and support programmes focusing on the impact of grief on employees in the workplace. We delivered a range of programmes and supports that included information sessions on managing grief for managers and staff, skills development programmes for managers responding to bereaved employees, support sessions in workplaces and direct work with employees affected by grief. We also worked with the charity Cruse and the Labour Relations Commission in Northern Ireland on the development of their bereavement in the workplace guidance.

Irish Childhood Bereavement Network

The Irish Childhood Bereavement Network, supported by TUSLA the Child and Family Agency and hosted at the Irish Hospice Foundation introduced the first Children's Grief awareness day in November which will become an annual event with the goal of helping adults, family and friends to be available for bereaved children, to speak to them in plain language about death and loss and to support them in a wide range of ways. The Network also developed a training animation to be used as a resource for teachers when a pupil has been bereaved. Senator Marie Louise O'Donnell, herself an educator, launched this resource entitled 'Listen with eyes, ears and heart' in May.

Resources and information services

We disseminate other written information on loss and bereavement to services and organisations across the country with 50,000 bereavement leaflets distributed during the year.

Our website includes a professional information service for people working in palliative and bereavement care and provides access to our library catalogue as well as a range of digital resources.

Our public bereavement information evening held in November with the support of Fanagan's funeral directors was, once again, very well attended. Jane McKenna, the founder of LauraLynn Children's Hospice addressed the gathering and shared her own experience of living with the loss of her two daughters Lynn and Laura.

We continued to work on the bereavement taskforce of the European Association for Palliative Care which is co-chaired by Irish representatives Irene Murphy of Marymount University Hospice, Cork and Orla Keegan of the IHF. The aim is to develop guidance for development of bereavement services.

Grants

We continued to grant fund the end-of-life education and training activities of professionals and organisations across Ireland with just over €40,000 used for this purpose in 2015. The second year of our Dr. Anne Merriman scholarship was awarded to Martha Rabwoni who started her final year of a BSc in Palliative Care in Uganda.

We were also delighted to share 10% of the proceeds of our sons+fathers book with Hospice Africa Uganda which continues to transform end-of-life care for patients in Africa.

**The Irish Hospice Foundation Limited
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**Directors' Report
for the year ended 31st December 2015**

Public Engagement

We continued to engage with the public, the voluntary hospice movement, the media and policy makers to raise awareness of end-of-life issues, our work and maintain continued support.

Advocacy

We continued throughout 2015 to engage with the Taoiseach, Government Departments, and members of Government and opposition parties to raise awareness of the breadth, depth and importance of issues relating to end-of-life and the need for a national strategy on palliative care, end of life and bereavement, encompassing both health and other areas of public policy. As part of this advocacy, we prepared and circulated both pre-budget and election manifesto submissions.

In April, the Taoiseach asked Senator Marie Louise O'Donnell to undertake a review of end-of-life issues in policy and practice across Government Departments. Both the IHF and the National Council of the Forum on End of Life in Ireland were pleased to be asked to support this work with advice and expertise. The first part of Senator O'Donnell's report entitled 'Finite Lives' dealt with the internal procedures relating to dying, death and bereavement as they affect staff of the Civil Service and was published in December.

We welcomed the enactment of the Assisted Decision Making (Capacity) Bill 2015 at the end of the year following intensive advocacy across the political spectrum by IHF to ensure the inclusion of the provision for advance healthcare directives. We will continue to advocate for the relevant sections of the new Act to be brought into commission at the earliest possible date.

Cross party meetings with Deputies and Senators representing the midland counties of Laois, Longford, Offaly and Westmeath were followed by a well-attended public meeting in Mullingar, hosted by IHF, to try and progress the building of a specialist hospice in-patient unit to serve the four counties.

Communications

Extensive media coverage in print, broadcast and online media showcased our work and supported our fundraising campaigns and public engagement.

Public relations campaigns around Sunflower Days, Ireland's Biggest Coffee Morning, our sons+fathers book, the Christmas 'Never Forgotten' appeal and the Forum on End of Life, resulted in widespread national and regional coverage, including column inches in The Irish Times, Sunday Times, Irish Independent and interviews on The Late Late Show, Ireland AM, Radio 1, Newstalk and 2FM. Our Design & Dignity project was also the focus of a Nationwide episode on RTE 1.

Our social media presence continued to grow with an increase in followers across all platforms, building our level of digital public engagement. We launched the Irish version of the online publication ehospice.com as a platform for sharing news on end-of-life care in Ireland.

Forum on End of Life in Ireland

The Forum on End of Life in Ireland was created to explore and, where possible, to address a broad range of issues of importance to Irish people in relation to end-of-life.

Two major initiatives were created in response; a biennial Forum which provides a space for conversation and engagement around end of life issues and Think Ahead, supported by Atlantic Philanthropies under the Changing Minds programme, which empowers the individual to 'Think, Talk, Tell' about their personal preferences for future medical, financial and personal care.

Forum 2015 took place in Dublin Castle with the theme 'Dying to Talk – Conversations about End-of-Life in Ireland'. The Forum was a tremendous success, attended by 350 people, with a much broader representation from the public than in previous years due, in part, to engagement with the public through Think Ahead, and the inclusion of the Forum's first Death Café on the day.

Keynote Speaker Dr. Katherine Sleeman of the Cicely Saunders Institute, Kings College London opened the conference with a presentation entitled 'Let's Talk About Death' which emphasised the importance of health professionals discussing death openly and honestly with their patients. Mick Heaney, journalist and broadcaster gave The Mary Holland Commemorative Lecture and was a very personal reflection entitled 'My Father's Famous Last Words' which was later published in The Irish Times. The presentation by Wendy and Helen Coughlan entitled 'Wicker coffins and other stories – our experience of Think Ahead and conversations about life and death' was a truly personal reflection from a very courageous and inspiring family about how Think Ahead had helped them in their journey. Finally a beautiful mosaic of photographs submitted by members of the public in tribute to their loved ones was unveiled and includes the famous last words of poet Seamus Heaney, 'Noli Timere'.

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Think Ahead has continued to gather pace and there is a noticeable rise in its recognition as a positive, practical and empowering tool from civic societies, healthcare professionals and politicians. A total of 116 groups and organisations including Support and Advocacy for Older People (SAGE), Active Retirement Ireland, and the Irish Countrywomen's Association as well as local politicians and the Department of the Taoiseach requested Think Ahead presentations during the year and continue to engage with the initiative. More than 40,000 Think Ahead forms are now in circulation.

We continued to strengthen our partnership with Patients Know Best to develop an online platform for Think Ahead. The recruitment of nursing homes for the pilot was completed and the first training session took place in November. We also continued to share our learning internationally with colleagues at conferences in Bristol and Munich.

Sunflower Days and Ireland's Biggest Coffee Morning

Every year we coordinate the two national fundraising events for the hospice movement in Ireland. Sunflower Days in June was supported by RTE's Mary Kennedy and Ireland's Biggest Coffee Morning was held in September and supported once again by Bewleys. These two fundraising days earn in excess of €2 million per annum for the sector.

Fundraising

We receive no core funding from the State and while any grants received for specific purposes are greatly valued, we are primarily dependent on voluntary donations to continue our programmes.

Individual Giving

We continued to see growth in our direct marketing appeals and annual raffle and our Christmas 'Never Forgotten' appeal was a huge success. Our Door to Door team continued to generate funds for our programmes and we would like to thank them for their hard work. We are also very grateful to those who remembered The Irish Hospice Foundation in their wills with their support having a major impact on the work we do.

Annual Events

Our voluntary Special Events Committee enjoyed a very successful year in 2015 with their Race Day event, generously sponsored by Mercury Engineering, bringing over 600 people to Leopardstown. Kingspan once again sponsored our annual Cycle Challenge, with 54 cyclists completing the route from Genoa to Rome via the beauty (and hills) of Tuscany. In the summer the 'God Box' production came to theatres in Dun Laoghaire and Limerick with proceeds generously donated to the IHF and Milford Care Centre. There were an increased number of IHF participants in the Dublin Women's Mini Marathon in June despite the challenging weather and we also benefitted from an increased number of community events across the country. Our thanks go to everyone that helps us to plan events and that supports them by getting involved.

Retail

Our latest book, "Sons+Fathers", which was created around Bono's drawings of his father towards the end of his life, was launched in the Spring. Edited by Kathy Gilfillan, and supported by the Ardagh Group and Park Hyatt, the book is a collection of experiences of the unique bond between sons and fathers. Proceeds supported our Nurses for Night Care programme and Hospice Africa in Uganda. At Christmas, our cards and 'Reindeer Food' were sold nationwide through our partners John Hinde, Mace and Lloyds Pharmacy.

Partnerships

We once again benefitted from our committed corporate partners including GSK, Ulster Bank, Fanagan's Funeral Directors, Baxi Potterson Myson, Superdrug and The Society of Young Solicitors. Many other companies chose to donate to us through the year including Bank of America Merrill Lynch, Santander, Largo Foods and Janssen.

2016 Campaign

We launched our 2016 'A Way to go' campaign' with An Taoiseach in December and we are very grateful to our corporate partners including founding partner Arthur Cox, launch partner eir and corporate partner KPMG for their very generous support. We would also like to thank our corporate sponsors on this campaign including Deloitte Ireland, FEXCO, LF Buckley and Associates and the Allergan International Foundation. We are also very grateful to our 2016 public engagement supporters Dublin City Council, Fingal County Council and South Dublin County Council and we would also like to acknowledge the individual philanthropists and those who have supported the campaign anonymously.

FINANCIAL REVIEW

Overall, the IHF recorded net income for the year of €277,741.

Results for the Year

The results for the year and the balance sheet are set out on page 13 and 14.

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for the year ended 31st December 2015

Reserves, Reserves Policy and Financial Position

The Irish Hospice Foundation's available reserves at the end of the year were €2,325,202. The organisation has an agreed policy to monitor the adequacy of reserves via the Finance Committee. The Finance Committee has considered the current reserve level and has agreed that it is adequate for current purposes.

The additional funds currently held, together with all fundraising initiatives over the coming years, are expected to be disbursed, inter alia, on the areas of Healthcare Programmes, Education and Training and Public Engagement.

Investment Policy

In accordance with the Memorandum and Articles of Association, the Directors have power to invest in investments as they see fit. The funds on hand are invested in fixed term deposits of less than twelve month's maturity.

PLANS FOR FUTURE PERIODS

During the next four years, we will strive to achieve the best care at end of life for all by concentrating on four interlinked goals:

- Fostering excellence in palliative, end-of-life and bereavement care through innovation, quality improvement and development;
- Enhancing end of life and bereavement care through education and training;
- Driving debate on key issues related to dying, death and bereavement in Ireland;
- Maintaining our credibility, independence and long-term sustainability through good governance, financial independence and accountability, effective communications and a cohesive fundraising programme.

ACCOUNTING RECORDS

To ensure that proper books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books and records are kept at Morrison Chambers, Nassau Street, Dublin 2.

DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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AUDITORS

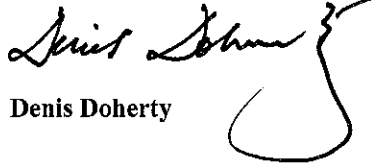
The Auditors, JPAS Ltd., Chartered Accountants, continue in office in accordance with section 383(2) of the Companies Act, 2014.

ON BEHALF OF THE BOARD



Jean McKiernan

14th June 2016



Denis Doherty

The Irish Hospice Foundation Limited
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE IRISH HOSICE FOUNDATION LIMITED

We have audited the financial statements on pages 13 to 25. These financial statements have been prepared under the accounting policies set out in the statement of accounting policies on page 16. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of directors and auditors

As explained more fully in the directors' responsibilities statement set out on page 10 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:


- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2015 and of its surplus for the financial year then ended; and
- have been properly prepared in accordance with the relevant reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.


Jill Percival
For and on Behalf of

JPAS Ltd.
Chartered Accountants and Statutory Auditors
Ardeen House
10/11 Marine Terrace
Dun Laoghaire
Co. Dublin

DATE 18th JUNE 2016

The Irish Hospice Foundation Limited
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Statement of Financial Activities
for the financial year ended 31st December 2015

| | Notes | 2015 € Unrestricted Funds | 2015 € Restricted Funds | 2015 € Total Funds | 2014 € Total Funds |
|---|----------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income | 2 | | | | |
| <i>Income from Donations and Legacies:</i> | | | | | |
| Donations | | 2,173,158 | 151,792 | 2,324,950 | 2,233,313 |
| Legacies | | 275,974 | - | 275,974 | 24,793 |
| | | <u>2,449,132</u> | <u>151,792</u> | <u>2,600,924</u> | <u>2,258,106</u> |
| <i>Income from Charitable Activities:</i> | | | | | |
| Grants | | 38,775 | 647,846 | 686,621 | 623,989 |
| <i>Income from Other Trading Activities:</i> | | | | | |
| Other Fundraising Income | | 446,791 | 788,640 | 1,235,431 | 1,169,679 |
| Training and Education Income | | 331,414 | - | 331,414 | 293,693 |
| | | <u>778,205</u> | <u>788,640</u> | <u>1,566,845</u> | <u>1,463,372</u> |
| Investment Income | | 11,038 | - | 11,038 | 38,013 |
| Total Income | | <u>3,277,150</u> | <u>1,588,278</u> | <u>4,865,428</u> | <u>4,383,480</u> |
| Expenditure | | | | | |
| <i>Costs of Raising Funds:</i> | | | | | |
| Fundraising Costs | 3 | (813,183) | (268,865) | (1,082,048) | (1,117,386) |
| <i>Expenditure on Charitable Activities:</i> | | | | | |
| Healthcare Programmes | 4 | (467,528) | (1,579,310) | (2,046,838) | (2,467,984) |
| Education and Training | 5 | (701,632) | (138,955) | (840,587) | (835,556) |
| Public Engagement | 6 | (473,192) | (145,022) | (618,214) | (602,282) |
| | | <u>(1,642,352)</u> | <u>(1,863,287)</u> | <u>(3,505,639)</u> | <u>(3,905,822)</u> |
| Total Expenditure | | <u>(2,455,535)</u> | <u>(2,132,152)</u> | <u>(4,587,687)</u> | <u>(5,023,208)</u> |
| Net Income/(Expenditure) and Net Movement in Funds in the Year | | <u><u>821,615</u></u> | <u><u>(543,874)</u></u> | <u><u>277,741</u></u> | <u><u>(639,728)</u></u> |

There are no recognised gains or losses other than the incomings/outgoings for the above two financial years.

The Irish Hospice Foundation Limited
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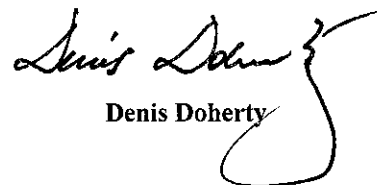
Balance Sheet
as at 31st December 2015

| | Notes | € | 2015 € | € | 2014 € |
|---|-------|-----------|-----------|-----------|-----------|
| Fixed Assets | | | | | |
| Tangible Assets | 13 | | 69,179 | | 106,751 |
| Current Assets | | | | | |
| Debtors | 14 | 274,265 | | 488,940 | |
| Cash at bank and in hand | | 3,164,004 | | 2,594,684 | |
| | | 3,438,269 | | 3,083,624 | |
| Creditors: Amounts falling due within one year | 15 | (648,061) | | (547,743) | |
| Deferred Income | 16 | (534,185) | | (595,171) | |
| Net Current Assets | | | 2,256,023 | | 1,940,710 |
| Total Net Assets | | | 2,325,202 | | 2,047,461 |
| Reserves and Funds | | | | | |
| Restricted Funds | 11 | | 347,258 | | 891,132 |
| Unrestricted Funds | 11 | | 1,977,944 | | 1,156,329 |
| | | | 2,325,202 | | 2,047,461 |

The notes on pages 16 to 25 form part of these accounts.

The financial statements were approved by the Board on 14th June 2016 and signed on its behalf by


Jean McKiernan


Denis Doherty

The Irish Hospice Foundation Limited
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Cash Flow Statement
for the financial year ended 31st December 2015

| | Notes | 2015 € | 2014 € |
|--|-------|-----------------------|-------------------------|
| Cashflows from Operating Activities | 17 | <u>546,396</u> | <u>(527,304)</u> |
| Cashflows from Investing Activities | | | |
| Deposit Interest | | 11,038 | 38,013 |
| Payments to Acquire Tangible Fixed Assets | | <u>(5,188)</u> | <u>(8,133)</u> |
| | | 5,850 | 29,880 |
| Change in Cash and Cash Equivalents in the Financial Year | | <u><u>552,246</u></u> | <u><u>(497,424)</u></u> |

Reconciliation of Net Cash Flow to Movement in Net Funds
For the financial year ended 31st December 2015

| | Notes | 2015 € | 2014 € |
|--|-------|-------------------------|-------------------------|
| Change in Cash and Cash Equivalents in the Year | | <u>552,246</u> | <u>(497,424)</u> |
| Movement in Net Funds in the Year | 18 | 552,246 | (497,424) |
| Cash and Cash Equivalents at the Beginning of the Financial Year | 18 | <u>2,543,241</u> | <u>3,040,665</u> |
| Cash and Cash Equivalents at the End of the Financial Year | 18 | <u><u>3,095,487</u></u> | <u><u>2,543,241</u></u> |

The Irish Hospice Foundation Limited
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Notes to the Financial Statements
for the financial year ended 31st December 2015

1. Statement of Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Accounting Policies

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with generally accepted accounting principles in Ireland and Irish Statute comprising the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS102 and the Charities SORP (FRS102).

Basis of Preparation

The financial statements are prepared on a going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland.

1.2 Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS102), the restatement of comparative items was/was not required. No restatements were required.

1.3 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material (see note 2).

1.4 Donations

Monies received or raised for a specific activity are set aside in a separate restricted fund to be applied thereto.

1.5 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the company's work or for specific projects being undertaken by the company.

1.7 Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising and their associated support costs.
- Expenditure on charitable activities includes the costs of healthcare programmes, education and training, public engagement and their associated support costs.

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Notes to the Financial Statements
for the financial year ended 31st December 2015

1.7 Expenditure and irrecoverable VAT (continued)

- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.8 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs are analysed between cost of raising funds and expenditure on charitable activities. Where costs cannot be directly attributed, they are allocated in proportion to the benefits received. Salaries and associated costs which can be attributed to specific projects are charged accordingly.

1.9 Tangible Fixed Assets & Depreciation

Depreciation is calculated to write off the cost of fixed assets over their useful lives at the following annual rates:

| | |
|-------------------------|----------------------|
| Furniture and equipment | 20% Straight Line |
| Computer Equipment | 33.33% Straight Line |
| Leasehold Improvements | 6.67% Straight Line |

1.10 Stocks

Stocks are included at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Net realisable value comprises actual selling price, less all future costs to completion or to be incurred in marketing, selling and distribution.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at Bank and in Hand

Cash at bank and cash in hand includes cash with a short maturity of twelve months or less from the date of acquisition or opening of the deposit of similar account.

1.13 Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Pensions

Contributions payable to the pension scheme are charged to the statement of financial activities.

1.15 Transition to FRS 102

Prior to 1st January 2014 the company prepared its financial statements under previously extant Irish GAAP. The transition date to FRS 102 was 1st January 2014. The opening fund balances at the date of transition have not been restated (see note 1.2) and no subsequent restatement of items has been required in making the transition to FRS102.

The Irish Hospice Foundation Limited
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Notes to the Financial Statements
for the financial year ended 31st December 2015

2. Income

| | 2015 € | 2015 € | 2015 € | 2014 € |
|--------------------------------------|-----------------------|---------------------|------------------|------------------|
| | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| Donations | | | | |
| General Donations | 75,726 | 1,095 | 76,821 | 70,611 |
| Campaigns | 2,097,432 | 150,697 | 2,248,129 | 2,162,702 |
| | <u>2,173,158</u> | <u>151,792</u> | <u>2,324,950</u> | <u>2,233,313</u> |
| Legacies (1) | <u>275,974</u> | - | <u>275,974</u> | <u>24,793</u> |
| Grants | | | | |
| Grants from Atlantic Philanthropies | - | 463,090 | 463,090 | 440,013 |
| Other Grants | 38,775 | 184,756 | 223,531 | 183,976 |
| | <u>38,775</u> | <u>647,846</u> | <u>686,621</u> | <u>623,989</u> |
| Other Fundraising Income | | | | |
| Fundraising Events | 238,278 | 507,075 | 745,353 | 864,163 |
| Retail Income | 38,246 | 281,565 | 319,811 | 165,489 |
| Hospice Fundraising Events | 170,267 | - | 170,267 | 140,027 |
| | <u>446,791</u> | <u>788,640</u> | <u>1,235,431</u> | <u>1,169,679</u> |
| Training and Education Income | <u>331,414</u> | - | <u>331,414</u> | <u>293,693</u> |
| Deposit Interest | <u>11,038</u> | - | <u>11,038</u> | <u>38,013</u> |
| Total Income | <u>3,277,150</u> | <u>1,588,278</u> | <u>4,865,428</u> | <u>4,383,480</u> |

(1) As at 31 December 2015 the charity had been notified of one bequest, the value of which is uncertain. As at 14 June 2016, no further information had been received and so no amounts have been accrued.

3. Fundraising Costs

| | 2015 € | 2015 € | 2015 € | 2014 € |
|-----------------------------|-----------------------|---------------------|------------------|------------------|
| | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| Donations and Legacies (1) | 165,881 | 474 | 166,355 | 269,801 |
| Costs of Fundraising Events | 94,903 | 236,823 | 331,726 | 254,222 |
| Retail Costs | 3,696 | 31,568 | 35,264 | 45,890 |
| Direct Fundraising Salaries | 353,653 | - | 353,653 | 347,886 |
| Support/Governance Costs | 195,050 | - | 195,050 | 199,587 |
| | <u>813,183</u> | <u>268,865</u> | <u>1,082,048</u> | <u>1,117,386</u> |

(1) Some fundraising benefits of these campaigns may materialise in future years.

The Irish Hospice Foundation Limited
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Notes to the Financial Statements
for the financial year ended 31st December 2015

4. Expenditure on Healthcare Programmes

| | | 2015 € | 2015 € | 2015 € | 2014 € |
|----------------------------|----|-----------------------|---------------------|------------------|------------------|
| | | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| Nurses for Nightcare | | - | 555,019 | 555,019 | 484,347 |
| Paediatric Palliative Care | | - | 447,440 | 447,440 | 607,342 |
| Development Grants | 12 | 38,009 | 28,380 | 66,389 | 96,916 |
| A Journey of Change | | 21,870 | 21,870 | 43,740 | 24,334 |
| Design & Dignity | | - | 22,287 | 22,287 | 25,921 |
| Dementia Projects | | 9,107 | 9,107 | 18,214 | 49,338 |
| Hospice Friendly Hospitals | | 8,738 | - | 8,738 | 62,407 |
| Hardship Fund | 12 | 2,325 | - | 2,325 | 12,800 |
| Other Projects | | 32,490 | - | 32,490 | 87,552 |
| AIHPC * | | - | - | - | 200,000 |
| Direct Programmes Salaries | | 259,550 | 308,548 | 568,098 | 528,004 |
| Support/Governance Costs | 7 | 95,439 | 186,659 | 282,098 | 289,023 |
| | | <u>467,528</u> | <u>1,579,310</u> | <u>2,046,838</u> | <u>2,467,984</u> |

* All Ireland Institute of Hospice and Palliative Care

5. Expenditure on Education and Training

| | | 2015 € | 2015 € | 2015 € | 2014 € |
|-------------------------------|----|-----------------------|---------------------|----------------|----------------|
| | | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| Direct Cost of Courses | | 104,592 | 16,532 | 121,124 | 142,995 |
| Thérèse Brady Library | | 14,877 | - | 14,877 | 12,535 |
| Education Grants | 12 | 40,835 | - | 40,835 | 31,112 |
| International Grants | 12 | 5,277 | 25,065 | 30,342 | 8,284 |
| Bereavement Resource Centre | | 37,758 | 3,729 | 41,487 | 33,264 |
| Education & Training Salaries | | 316,108 | 79,659 | 395,767 | 411,300 |
| Support/Governance Costs | 7 | 182,185 | 13,970 | 196,155 | 196,066 |
| | | <u>701,632</u> | <u>138,955</u> | <u>840,587</u> | <u>835,556</u> |

6. Expenditure on Public Engagement

| | | 2015 € | 2015 € | 2015 € | 2014 € |
|----------------------------|---|-----------------------|---------------------|----------------|----------------|
| | | Unrestricted Funds | Restricted Funds | Total Funds | Total Funds |
| Supporting Local Hospices | | 129,623 | - | 129,623 | 144,208 |
| Think Ahead | | 29,512 | 29,512 | 59,024 | 48,843 |
| Forum on End of Life | | 8,680 | 8,269 | 16,949 | 4,154 |
| Advocacy & Research Costs | | 18,904 | 87 | 18,991 | 35,042 |
| Public Engagement Salaries | | 74,916 | 44,037 | 118,953 | 92,414 |
| Support/Governance Costs | 7 | 211,557 | 63,117 | 274,674 | 277,621 |
| | | <u>473,192</u> | <u>145,022</u> | <u>618,214</u> | <u>602,282</u> |

The Irish Hospice Foundation Limited
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Notes to the Financial Statements
for the financial year ended 31st December 2015

7. Analysis of Support and Governance Costs

The IHF initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. The table below outlines the basis for apportionment and the analysis of support and governance costs.

| | € | € | € | |
|-------------------------|-----------------|----------------|----------------|------------------------|
| | General Support | Governance | Total | Basis of Apportionment |
| Wages and Salaries | 525,317 | 59,543 | 584,860 | Time |
| Audit | - | 7,000 | 7,000 | Governance |
| Rent and Service Charge | 131,558 | 14,618 | 146,176 | Usage |
| Other Office Costs | 188,947 | 20,994 | 209,941 | Usage |
| | <u>845,822</u> | <u>102,155</u> | <u>947,977</u> | |

Support and governance costs are then apportioned across areas of expenditure, in a prudent manner, on the basis of time (Wages and Salaries) and usage (all other costs) as follows:

| | 2015 € | 2014 € |
|---------------------------------------|----------------|----------------|
| Fundraising Costs | 195,050 | 199,587 |
| Expenditure of Healthcare Programmes | 282,098 | 289,023 |
| Expenditure on Education and Training | 196,155 | 196,066 |
| Expenditure on Public Engagement | 274,674 | 277,621 |
| | <u>947,977</u> | <u>962,297</u> |

8. Net Income/(Expenditure) for the Year

| | 2015 € | 2014 € |
|-------------------------------|----------------|----------------|
| This is stated after charging | | |
| Depreciation | 42,760 | 43,532 |
| Rent of Premises | 119,120 | 118,500 |
| Auditor's Remuneration | 7,000 | 7,000 |
| | <u>178,880</u> | <u>179,032</u> |

9. Analysis of Staff Costs, Director Remuneration and Expenses, and the Cost of Key Management Personnel

| | 2015 € | 2014 € |
|--------------------------------|------------------|------------------|
| Wages and Salaries | 1,743,743 | 1,713,618 |
| Employers PRSI | 179,427 | 170,490 |
| Other Retirement Benefit Costs | 98,163 | 101,528 |
| | <u>2,021,333</u> | <u>1,985,636</u> |

The directors were not paid and did not receive any other benefits from employment with the charity in the year (2014: €nil). One director was reimbursed a total of €97 for vouched travel expenses to Board Meetings (2014: €63).

The key management personnel of the charity comprise the directors, the Chief Executive Officer, the Head of Education, Research and Bereavement, the Head of Healthcare Programmes, the Head of Finance and Corporate Support Services, the Director of Development and the Communications and Public Affairs Programme Manager. The total employee benefits of the key management personnel of the charity were €527,994 (2014: €538,843).

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Notes to the Financial Statements
for the financial year ended 31st December 2015

10. Employees

| | 2015 | 2014 |
|---|---------------|---------------|
| | Number | Number |
| Number of Employees | | |
| The average monthly number of employees during the year was | 40 | 39 |

The employees are engaged in activities throughout the organisation, including Healthcare Programmes, Education and Training programmes and Fundraising.

The number of higher paid employees was

| | 2015 | 2014 |
|----------------------|-------------|-------------|
| €110,000 to €120,000 | 1 | 1 |
| €80,000 to €90,000 | 1 | 2 |
| €70,000 to €80,000 | 3 | 1 |
| | 5 | 4 |

11. Analysis of Charitable Funds

| | Balance | Incoming | Cost of | Charitable | Balance |
|----------------------------|-----------------|------------------|-------------------|-------------------|-----------------|
| | 01/01/15 | Resources | Generating | Activities | 31/12/15 |
| | € | € | € | € | € |
| Restricted | | | | | |
| Paediatric Palliative Care | 823,911 | 164,866 | - | (659,303) | 329,474 |
| Changing Minds | - | 463,090 | - | (463,090) | - |
| Design and Dignity | 67,221 | (445) | (367) | (48,625) | 17,784 |
| Nurses for Nightcare | - | 952,637 | (268,498) | (684,139) | - |
| Bereavement | - | 8,130 | - | (8,130) | - |
| | 891,132 | 1,588,278 | (268,865) | (1,863,287) | 347,258 |
| Unrestricted | | | | | |
| Other Activities | 1,156,329 | 3,277,150 | (813,183) | (1,642,352) | 1,977,944 |
| | 2,047,461 | 4,865,428 | (1,082,048) | (3,505,639) | 2,325,202 |

12. Grants

| | Grants to | Grants to | Total Grants |
|----------------------|--------------------|---------------------|---------------------|
| | Individuals | Institutions | € |
| | € | € | € |
| Development Grants | 1,220 | 65,169 | 66,389 |
| Hardship Fund | 2,325 | - | 2,325 |
| Education Grants | 40,835 | - | 40,835 |
| International Grants | - | 30,342 | 30,342 |
| | 44,380 | 95,511 | 139,891 |

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Notes to the Financial Statements
for the financial year ended 31st December 2015

12. Grants (continued)

Grants to institutions were

| Name of Institution | Description | Total Grants € |
|-------------------------|---|-------------------|
| Hospice Africa Uganda | Grant towards general running costs | 25,065 |
| Hospice Africa Uganda | Anne Merriman Scholarship in Palliative Care | 5,027 |
| University College Cork | Demonstrating the benefit of palliative care input for people living with dementia | 15,000 |
| University College Cork | Exploring the palliative care and related support needs of people with young onset dementia | 16,000 |
| Other Grants | | 34,419 |
| | | <u>95,511</u> |

13. Tangible Assets

| | Leasehold Improvements € | Furniture & Equipment € | Computer Equipment € | Total € |
|---------------------------------|--------------------------------|-------------------------------|----------------------------|----------------|
| Cost | | | | |
| At 1st January 2015 | 397,430 | 142,667 | 107,964 | 648,061 |
| Additions | - | 1,304 | 3,884 | 5,188 |
| Disposals | - | (6,135) | (24,870) | (31,005) |
| At 31st December 2015 | <u>397,430</u> | <u>137,836</u> | <u>86,978</u> | <u>622,244</u> |
| Accumulated Depreciation | | | | |
| At 1st January 2015 | 318,658 | 132,170 | 90,482 | 541,310 |
| Charge for the Year | 26,493 | 5,169 | 11,098 | 42,760 |
| Depreciation on Disposals | - | (6,135) | (24,870) | (31,005) |
| At 31st December 2015 | <u>345,151</u> | <u>131,204</u> | <u>76,710</u> | <u>553,065</u> |
| Net Book Value | | | | |
| At 31st December 2014 | <u>78,772</u> | <u>10,497</u> | <u>17,482</u> | <u>106,751</u> |
| At 31st December 2015 | <u>52,279</u> | <u>6,632</u> | <u>10,268</u> | <u>69,179</u> |

The Irish Hospice Foundation Limited
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Notes to the Financial Statements
for the financial year ended 31st December 2015

13. Tangible Assets (continued)

In respect of prior year

| | Leasehold Improvements | Furniture & Equipment | Computer Equipment | Total |
|---------------------------------|-----------------------------------|--------------------------------------|-------------------------------|----------------|
| | € | € | € | € |
| Cost | | | | |
| At 1st January 2014 | 397,430 | 167,450 | 131,676 | 696,556 |
| Additions | - | - | 8,133 | 8,133 |
| Disposals | - | (24,783) | (31,845) | (56,628) |
| At 31st December 2014 | <u>397,430</u> | <u>142,667</u> | <u>107,964</u> | <u>648,061</u> |
| Accumulated Depreciation | | | | |
| At 1st January 2014 | 292,162 | 150,273 | 111,971 | 554,406 |
| Charge for the Year | 26,496 | 6,680 | 10,356 | 43,532 |
| Depreciation on Disposals | - | (24,783) | (31,845) | (56,628) |
| At 31st December 2014 | <u>318,658</u> | <u>132,170</u> | <u>90,482</u> | <u>541,310</u> |
| Net Book Value | | | | |
| At 31st December 2013 | <u>105,268</u> | <u>17,177</u> | <u>19,705</u> | <u>142,150</u> |
| At 31st December 2014 | <u>78,772</u> | <u>10,497</u> | <u>17,482</u> | <u>106,751</u> |

14. Debtors

| | 2015 | 2014 |
|--------------------|----------------|----------------|
| | € | € |
| Fundraising Events | 9,960 | 31,931 |
| Income Tax Refunds | 118,000 | 202,884 |
| Deposit Interest | 1,501 | 8,661 |
| Prepayments | 87,525 | 80,130 |
| Sundry Debtors | 57,279 | 165,334 |
| | <u>274,265</u> | <u>488,940</u> |

15. Creditors

| | 2015 | 2014 |
|--------------------------------------|----------------|----------------|
| | € | € |
| Amounts falling due within one year: | | |
| Bank Overdraft | 68,517 | 51,443 |
| Grants | 32,000 | 30,500 |
| Trade Creditors and Accruals | 494,970 | 407,282 |
| PAYE | 20,462 | 36,759 |
| PRSI | 32,112 | 21,759 |
| | <u>648,061</u> | <u>547,743</u> |

16. Deferred Income

| | 2015 | 2014 |
|-----------------------|----------------|----------------|
| | € | € |
| At 1st January 2014 | 595,171 | 254,992 |
| Movement for year | (60,986) | 340,179 |
| At 31st December 2014 | <u>534,185</u> | <u>595,171</u> |

Deferred income comprises grants, received in advance, that are subject to performance-related conditions that were not met at year end and training income, received in advance, related to workshops which will take place in 2016.

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Notes to the Financial Statements
for the financial year ended 31st December 2015

17. Reconciliation of Net Income/(Expenditure) to Net Cash Inflow from Operating Activities

| | 2015 | 2014 |
|--|----------------|------------------|
| | € | € |
| Net Income/(Expenditure) for the Reporting Period (as per the Statement of Financial Activities) | 277,741 | (639,728) |
| Adjustments for: | | |
| Depreciation Charges | 42,760 | 43,532 |
| Deposit Interest | (11,038) | (38,013) |
| (Decrease)/Increase in Deferred Income | (60,986) | 340,179 |
| Decrease/(Increase) in Debtors | 214,675 | (209,298) |
| Increase/(Decrease) in Creditors | 83,244 | (23,976) |
| Net Cash Inflow/(Outflow) from Operating Activities | 546,396 | (527,304) |

18. Analysis of Cash and Cash Equivalents

| | 01/01/15 | Cashflow 2015 | 31/12/15 |
|--|------------------|----------------|------------------|
| | € | € | € |
| Cash in Hand and at Bank | 2,543,241 | 552,246 | 3,095,487 |
| Total Cash and Cash Equivalents | 2,543,241 | 552,246 | 3,095,487 |

The equivalent disclosure for the prior year is as follows:

| | 01/01/14 | Cashflow 2014 | 31/12/14 |
|--|------------------|------------------|------------------|
| | € | € | € |
| Cash in Hand and at Bank | 3,040,665 | (497,424) | 2,543,241 |
| Total Cash and Cash Equivalents | 3,040,665 | (497,424) | 2,543,241 |

19. Related Party Transactions

There were no related party transactions to note during the year ended 31st December 2015.

20. Commitments

Operating lease commitments payable during the next twelve months amount to €119,120 (2014: €119,120) and are payable in relation to property leases for office space which expire as follows:

| | 2015 | 2014 |
|----------------------------|----------------|----------------|
| | € | € |
| Within one year | - | - |
| Between two and five years | 4,120 | 4,120 |
| More than five years | 115,000 | 115,000 |
| | 119,120 | 119,120 |

The Irish Hospice Foundation will continue to fund a Paediatric Palliative Care Consultant until May 2016 and two Paediatric Palliative Care nurses until June 2016. The total cost of this funding is expected to be approximately €130,000 which will be met from Paediatric Palliative Care restricted funds.

The Irish Hospice Foundation has committed to providing funding of €291,000 to HSE Estates for the Design and Dignity project. Funds are expected to be disbursed during 2016.

21. Comparative Amounts

Comparative amounts have been regrouped, where necessary, on the same basis as the current year.

The Irish Hospice Foundation Limited
(A company limited by guarantee)

Notes to the Financial Statements
for the financial year ended 31st December 2015

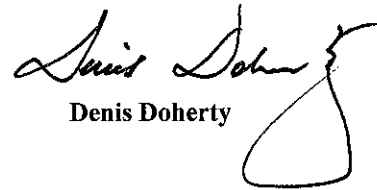
22. Guarantee Liability

The liability of the members of the company to contribute towards its assets is limited to an amount not to exceed the sum of €1 in each case.

23. Approval of Financial Statements

The financial statements were approved by the Board of Directors on 14th June 2016.


Jean McKiernan


Denis Doherty